Schmidt David Peter Form 4 October 03, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

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OMB APPROVAL

3235-0287

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Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Schmidt David Peter	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
(Last) (First) (Middle)	Bloomin' Brands, Inc. [BLMN] 3. Date of Earliest Transaction	(Check all applicable)		
2202 NORTH WEST SHORE BLVD., STE. 500	(Month/Day/Year) 10/01/2017	Director 10% Owner Norticer (give title Other (specify below) below) EVP & Pres. Bonefish Grill		
(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
TAMPA, FL 33607		Form filed by More than One Reporting Person		

(City)	(State) (Z	Zip) Table	I - Non-De	erivative S	Securi	ties Ac	quired, Disposed	of, or Beneficial	lly Owned
1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	3. Transactio	4. Securi		or	5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect
(Instr. 3)		any	Code	Disposed of (D)		Beneficially	(D) or	Beneficial	
		(Month/Day/Year)	(Instr. 8)	(Instr. 3,	4 and	5)	Owned	Indirect (I)	Ownership
					(A) or		Following Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	(Instr. 4)
			Code V	Amount	(D)	Price	(Instr. 5 and 1)		
Common Stock	10/01/2017		M	2,500	A	\$ 0	15,100	D	
Common Stock	10/01/2017		F	684	D	\$0	14,416	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	Secu Acqu (A) o Disp (D)	rities nired or osed of r. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	\$ 0	10/01/2017		M		2,500	<u>(1)</u>	(2)	Common Stock	2,500
Restricted Stock Units	\$ 0						(3)	(2)	Common Stock	9,976
Restricted Stock Units	\$ 0						<u>(4)</u>	(2)	Common Stock	18,750
Restricted Stock Units	\$ 0						(5)	(2)	Common Stock	2,043
Restricted Stock Units	\$ 0						<u>(6)</u>	<u>(2)</u>	Common Stock	1,250
Restricted Stock Units	\$ 0						<u>(7)</u>	(2)	Common Stock	1,656
Restricted Stock Units	\$ 0						(8)	(2)	Common Stock	297
Stock Option (right to buy)	\$ 17.27						<u>(9)</u>	02/24/2027	Common Stock	23,763
Stock Option (right to buy)	\$ 17.96						(10)	08/01/2026	Common Stock	100,000
Stock Option (right to buy)	\$ 17.8						<u>(11)</u>	03/01/2026	Common Stock	23,900

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Stock Option (right to buy)	\$ 17.15	(12)	02/25/2026	Common Stock	8,463
Stock Option (right to buy)	\$ 25.36	(13)	02/26/2025	Common Stock	4,000
Stock Option (right to buy)	\$ 25.32	(14)	02/27/2024	Common Stock	2,434
Stock Option (right to buy)	\$ 17.4	<u>(15)</u>	02/26/2023	Common Stock	4,232
Stock Option (right to buy)	\$ 6.5	(16)	04/06/2020	Common Stock	3,500

Reporting Owners

Reporting Owner Name / Address		Relationships				
	Director	10% Owner	Officer	Other		

Schmidt David Peter 2202 NORTH WEST SHORE BLVD., STE. 500 TAMPA, FL 33607

EVP & Pres. Bonefish Grill

Signatures

Kelly Lefferts, as Attorney-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These restricted stock units, in the original grant amount of 10,000, began vesting in four equal annual installments on October 1, 2015.
- (2) This field is not applicable.
- These restricted stock units, in the original grant amount of 9,976, will begin vesting in four equal annual installments on February 24, 2018.
- (4) These restricted stock units, in the original grant amount of 25,000, began vesting in four equal annual installments on August 1, 2017.
- (5) These restricted stock units, in the original grant amount of 2,723, began vesting in four equal annual installments on February 25, 2017.
- (6) These restricted stock units, in the original grant amount of 2,500, began vesting in four equal annual installments on September 1, 2016.

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- (7) These restricted stock units, in the original grant amount of 3,310, began vesting in four equal annual installments on February 26, 2016.
- (8) These restricted stock units, in the original grant amount of 1,185, began vesting in four equal annual installments on February 27, 2015.
- (9) These stock options, in the original grant amount of 23,763, will begin vesting in four equal annual installments on February 24, 2018.
- (10) These stock options, in the original grant amount of 100,000, began vesting in four equal annual installments on August 1, 2017.
- (11) These stock options, in the original grant amount of 23,900, began vesting in two equal annual installments on March 1, 2017.
- (12) These stock options, in the original grant amount of 8,463, began vesting in four equal annual installments on February 25, 2017.
- (13) These stock options, in the original grant amount of 4,000, began vesting in four equal annual installments on February 26, 2016.
- (14) These stock options, in the original grant amount of 2,434, began vesting in four equal annual installments on February 27, 2015.
- (15) These stock options are fully vested.
- (16) This stock option is a replacement stock option and is fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.