Schmidt David Peter
Form 4
August 03, 2017

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL
OMB Number: 3235-0287
Expires: January 31, 2005
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Schmidt David Peter

(Last) (First) (Middle)

2202 NORTH WEST SHORE BLVD., STE. 500

(Street)

TAMPA, FL 33607

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
Bloomin' Brands, Inc. [BLMN]

3. Date of Earliest Transaction (Month/Day/Year)
08/01/2017

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
EVP & Pres. Bonefish Grill

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/01/2017		M		6,250	A	$ 0	13,856	D	
Common Stock	08/01/2017		F		1,710	D	$ 0	12,146	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	$ 0	08/01/2017		M			6,250	(1)	(2)	Common Stock	6,250
Restricted Stock Units	$ 0							(3)	(2)	Common Stock	9,976
Restricted Stock Units	$ 0							(4)	(2)	Common Stock	2,043
Restricted Stock Units	$ 0							(5)	(2)	Common Stock	1,875
Restricted Stock Units	$ 0							(6)	(2)	Common Stock	1,656
Restricted Stock Units	$ 0							(7)	(2)	Common Stock	5,000
Restricted Stock Units	$ 0							(8)	(2)	Common Stock	297
Stock Option (right to buy)	$ 17.27							(9)	02/24/2027	Common Stock	23,763
Stock Option (right to buy)	$ 17.96							(10)	08/01/2026	Common Stock	100,000
Stock Option (right to buy)	$ 17.8							(11)	03/01/2026	Common Stock	23,900

Stock Option (right to buy)	$ 17.15	(12)	02/25/2026	Common Stock	8,463
Stock Option (right to buy)	$ 25.36	(13)	02/26/2025	Common Stock	4,000
Stock Option (right to buy)	$ 25.32	(14)	02/27/2024	Common Stock	2,434
Stock Option (right to buy)	$ 17.4	(15)	02/26/2023	Common Stock	4,232
Stock Option (right to buy)	$ 6.5	(16)	04/06/2020	Common Stock	3,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Schmidt David Peter 2202 NORTH WEST SHORE BLVD., STE. 500 TAMPA, FL 33607			EVP & Pres. Bonefish Grill	

Signatures

Kelly Lefferts, as Attorney-in-Fact	08/03/2017
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These restricted stock units, in the original grant amount of 25,000, began vesting in four equal annual installments on August 1, 2017.

(2) This field is not applicable.

(3) These restricted stock units, in the original grant amount of 9,976, will begin vesting in four equal annual installments on February 24, 2018.

(4) These restricted stock units, in the original grant amount of 2,723, began vesting in four equal annual installments on February 25, 2017.

(5) These restricted stock units, in the original grant amount of 2,500, began vesting in four equal annual installments on September 1, 2016.

(6) These restricted stock units, in the original grant amount of 3,310, began vesting in four equal annual installments on February 26, 2016.

(7) These restricted stock units, in the original grant amount of 10,000, began vesting in four equal annual installments on October 1, 2015.

(8) These restricted stock units, in the original grant amount of 1,185, began vesting in four equal annual installments on February 27, 2015.

(9) These stock options, in the original grant amount of 23,763, will begin vesting in four equal annual installments on February 24, 2018.

(10) These stock options, in the original grant amount of 100,000, began vesting in four equal annual installments on August 1, 2017.

(11) These stock options, in the original grant amount of 23,900, began vesting in two equal annual installments on March 1, 2017.

(12) These stock options, in the original grant amount of 8,463, began vesting in four equal annual installments on February 25, 2017.

(13) These stock options, in the original grant amount of 4,000, began vesting in four equal annual installments on February 26, 2016.

(14) These stock options, in the original grant amount of 2,434, began vesting in four equal annual installments on February 27, 2015.

(15) These stock options are fully vested.

(16) This stock option is a replacement stock option and is fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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