

Michael Kors Holdings Ltd
Form 4
June 04, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
IDOL JOHN D

2. Issuer Name and Ticker or Trading Symbol
Michael Kors Holdings Ltd [KORS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

650 MADISON AVE

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
06/02/2015

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman & CEO

NEW YORK, NY 10022

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount (A) or (D) Price				
Ordinary shares, no par value	06/02/2015		F		3,607 (1) \$ 48.6	D	1,678,492	D	
Ordinary shares, no par value	06/03/2015		F		4,382 (1) \$ 48.58	D	1,674,110	D	
Ordinary shares, no par value							95,000	I	Held by the Idol Family Foundation
Ordinary shares, no par value							150,000	I	Held by John D. Idol

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par value							2013 GRAT #1
Ordinary shares, no par value				150,000	I		Held by John D. Idol 2013 GRAT #2

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. P Der Sec (Ins	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee share option (right to buy)	\$ 94.45					<u>(2)</u>	06/02/2021	Ordinary shares, no par value	89,316
Employee share option (right to buy)	\$ 2.6316					<u>(3)</u>	02/18/2020	Ordinary shares, no par value	491,426
Employee share option (right to buy)	\$ 5					<u>(3)</u>	03/25/2021	Ordinary shares, no par value	456,000
Employee share option (right to buy)	\$ 20					<u>(4)</u>	12/14/2018	Ordinary shares, no par value	387,597

Employee share option (right to buy)	\$ 62.24	(5)	06/03/2020	Ordinary shares, no par value	84,219
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
IDOL JOHN D 650 MADISON AVE NEW YORK, NY 10022	X		Chairman & CEO	

Signatures

/s/ Krista A. McDonough, as Attorney-in-Fact for John D. Idol	06/04/2015
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares withheld by the Company to cover tax withholding obligations upon the vesting of restricted shares.
Granted on June 2, 2014 pursuant to the Michael Kors Holdings Limited Omnibus Incentive Plan (the "Incentive Plan"). 25% of these share options are immediately exercisable. The remaining unvested share options will vest 25% each year on June 2, 2016, 2017 and 2018, respectively, subject to grantee's continued employment with the Company through the vesting date.
- (3) Immediately exercisable.
Granted on December 14, 2011 pursuant to the Incentive Plan. 290,698 of these share options are immediately exercisable. The remaining 96,899 unvested share options will vest on December 14, 2015, subject to grantee's continued employment with the Company through the vesting date.
- (5) Granted on June 3, 2013 pursuant to the Incentive Plan. 50% of these share options are immediately exercisable. The remaining unvested share options will vest 25% each year on June 3, 2016 and 2017, respectively, subject to grantee's continued employment with the Company through the vesting date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.