

Darukhanavala Phiroz P
Form 4
February 17, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
Darukhanavala Phiroz P

2. Issuer Name **and** Ticker or Trading
Symbol
EGAIN COMMUNICATIONS
CORP [egan.ob]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
345 E. MIDDLEFIELD ROAD
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
12/08/2003

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

MOUNTAIN VIEW, CA 94043

(City) (State) (Zip)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)			
			Code	V	Amount		Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
number.**

SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
---------------------------------------	------------------------------	---	---	------------------------	--	--	---

Edgar Filing: Darukhanavala Phiroz P - Form 4

(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)							
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy) <u>(1)</u>	\$ 2.4	12/08/2003	A		1,000		12/08/2003 <u>(1)</u>	12/08/2013	Common Stock	1,000	
Stock Option (right to buy) <u>(2)</u>	\$ 1.25	12/15/2004	A		500		12/15/2005 <u>(2)</u>	12/15/2014	Common Stock	500	
Stock Option (right to buy) <u>(2)</u>	\$ 0.8	12/08/2005	A		500		12/08/2006 <u>(2)</u>	12/08/2015	Common Stock	500	
Stock Option (right to buy) <u>(2)</u>	\$ 0.85	06/09/2008	A		1,000		06/09/2009 <u>(2)</u>	06/09/2018	Common Stock	1,000	
Stock Option (right to buy) <u>(2)</u>	\$ 1.05	01/08/2010	A		1,000		01/08/2011 <u>(2)</u>	01/08/2020	Common Stock	1,000	
Stock Option (right to buy) <u>(2)</u>	\$ 1.15	11/12/2010	A		500		11/12/2011 <u>(2)</u>	11/12/2020	Common Stock	500	
Stock Option (right to buy) <u>(3)</u>	\$ 1.5	02/03/2011	A		50,000		<u>(3)</u>	02/03/2021	Common Stock	50,000	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Darukhanavala Phiroz P 345 E. MIDDLEFIELD ROAD MOUNTAIN VIEW, CA 94043	X			

Signatures

Phiroz P.

Darukhanavala

02/17/2011

__Signature of Reporting
Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The options vest 100% upon transaction date

(2) The options vest in full 1 year from transaction date

(3) The options shall vest monthly equally over 48 months from transaction date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.