MCKESSON CORP Form 4

October 10, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

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if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section See Instruction

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

may continue.

1. Name and Address of Reporting Person * **BEER JAMES A**

5. Relationship of Reporting Person(s) to Issuer

Symbol

(Middle)

(Zip)

Execution Date, if

(Month/Day/Year)

MCKESSON CORP [MCK]

(Check all applicable)

EVP & Chief Financial Officer

(First) (Last)

3. Date of Earliest Transaction

(Month/Day/Year) 10/09/2013

Director 10% Owner X_ Officer (give title Other (specify

below)

ONE POST STREET

(City)

Security

(Instr. 3)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

SAN FRANCISCO, CA 94104

(State) 1. Title of 2. Transaction Date 2A. Deemed

(Month/Day/Year)

(Street)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 3.

(Instr. 8)

4. Securities TransactionAcquired (A) or Code Disposed of (D)

5. Amount of Securities Beneficially

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial

Following Reported

Ownership (I) (Instr. 4) (Instr. 4)

(A)

(Instr. 3, 4 and 5)

Transaction(s)

Owned

(Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 5. 6. Date Exercisable and 7. Title and Amount of 8. I 4. Derivative Conversion (Month/Day/Year) Execution Date, if TransactionNumber **Expiration Date** Underlying Securities Dei Security or Exercise Code of (Month/Day/Year) (Instr. 3 and 4) Sec any

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					(Ins
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Employee Stock Option (Right-to-buy)	\$ 0 (1)	10/09/2013(1)		A	0 (1)	<u>(1)</u>	<u>(1)</u>	Common Stock	0 (1)	\$
Restricted Stock Units	\$ 0 (2)	10/09/2013(2)		A	0 (2)	(2)	(2)	Common Stock	0 (2)	\$
Restricted Stock Units	\$ 0 (3)	10/09/2013(3)		A	0 (3)	<u>(3)</u>	(3)	Common Stock	0 (3)	\$

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BEER JAMES A ONE POST STREET SAN FRANCISCO, CA 94104

EVP & Chief Financial Officer

Signatures

Donna Spinola, Attorney-in-fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

In accordance with an offer letter, effective October 9, 2013 (the "Hire Date") Mr. Beer became entitled to receive an option award to purchase shares of the Company's common stock valued at \$1,270,000 on the date the trading window for directors and executive officers of the Company is opened. The number of options to be received by Mr. Beer shall be determined by dividing the award value by a Black-Scholes value based on the closing price of the Company's stock on the date of grant. The option award shall vest 25% per year from the Hire Date, assuming continued employment through the vesting date.

In accordance with an offer letter, effective the Hire Date Mr. Beer became entitled to receive a new hire grant of restricted stock units ("RSUs") valued at \$5,500,000 on the date the trading window for directors and executive officers of the Company is opened. The number of RSUs to be received by Mr. Beer shall be determined by dividing the award value by the closing price of the Company's stock on the date of the RSU grant. The RSU grant shall (a) represent the contingent right to receive shares of the Company's common stock valued at \$5,500,000, and (b) vest 50% on each of June 1, 2014 and June 1, 2015, assuming continued employment through the vesting date.

(3) In accordance with an offer letter, effective the Hire Date Mr. Beer became entitled to receive a special grant of RSUs valued at \$1,000,000 on the date the trading window for directors and executive officers of the Company is opened. The number of RSUs to be

Reporting Owners 2

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received by Mr. Beer shall be determined by dividing the award value by the closing price of the Company's stock on the date of the RSU grant. The RSU grant shall (a) represent the contingent right to receive shares of the Company's common stock valued at \$1,000,000, and (b) vest 100% on the third anniversary of the Hire Date, assuming continued employment through the vesting date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.