

Ault Kristine L  
Form 4  
January 09, 2018

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See* Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

**OMB APPROVAL**

OMB  
Number: 3235-0287  
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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Ault Kristine L

(Last) (First) (Middle)

P.O. BOX 3587

(Street)

TUSTIN, CA 92781

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
DPW Holdings, Inc. [DPW]

3. Date of Earliest Transaction  
(Month/Day/Year)  
01/05/2018

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☐ Director ☒ 10% Owner  
☐ Officer (give title below) ☐ Other (specify  
below)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of<br>(D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|---|---|---|--|--|--|---|
| Common<br>Stock                       | 01/05/2018                              |   | P                                       | 200 A<br>\$ 2.43   | 1,850  | D  |   |
| Common<br>Stock                       | 01/08/2018                              |   | P                                       | 300 A<br>\$ 2.69   | 2,150 <sup>(1)</sup> <sup>(2)</sup>  | D  |   |
| Common<br>Stock                       |   |   |   |  | 2,725,860  | I  | By Philou<br>Ventures,<br>LLC                                     |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
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SEC 1474  
(9-02)

number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and<br>Amount of<br>Underlying<br>Securities<br>(Instr. 3 and 4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secur<br>Bene<br>Own<br>Follo<br>Repor<br>Trans<br>(Instr |
|---|--|---|---|--------------------------------------|--|--|---|---|---|
|   |  |   |   | Code                                 | V (A) (D)  | Date<br>Exercisable  | Expiration<br>Date  | Title   | Amount<br>or<br>Number<br>of<br>Shares                                      |

## Reporting Owners

| Reporting Owner Name / Address                       | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| Ault Kristine L<br>P.O. BOX 3587<br>TUSTIN, CA 92781 | X             | X         |         |       |

## Signatures

/s/ Kristine L.  
Ault  
01/09/2018

\_\_\_\_\_  
Signature of  
Reporting Person

\_\_\_\_\_  
Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On a Form 4 filed on November 28, 2016, the Reporting Person disclosed the purchase of an aggregate of 700 shares of common stock of the Issuer, the first time she purchased in her own name. On a Form 4 filed on December 13, 2016, the Reporting Person disclosed the purchase of other securities of the Issuer by an affiliate, Philou Ventures, and included a row indicating that she owned 1,800 shares directly. This Form 4 inadvertently overstated her direct ownership of shares of common stock of the Issuer by 1,100 such shares.

(1) Although the Reporting Person has since filed five Forms 4, all of which correctly reported the transaction requiring the filing of the particular form (including a Form 4 that disclosed the purchase of 850 shares from May 9, 2017 through May 11, 2017), this Form 4 is the first to accurately present the Reporting Person's direct ownership of common stock of the Issuer. No Form 4 other than those mentioned above disclosed a direct purchase of shares of common stock

(2) of the Issuer, and at no time has the Reporting Person sold any such shares, whether directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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