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MidWestOne Financial Group, Inc. Form 8-K February 09, 2015

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

Current Report

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported)

February 3, 2015

MidWestOne Financial Group, Inc.

(Exact name of registrant as specified in its charter)

Commission file number 000-24630

Iowa 42-1206172 (State or other jurisdiction (I.R.S. Employer

of incorporation)

102 South Clinton Street

Iowa City, Iowa 52240

(Address of principal executive offices, including zip code)

(319) 356-5800

(Registrant's telephone number, including area code)

N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2 below):

Identification Number)

- "Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- " Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- " Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers;

- 5.02. Compensatory Arrangements of Certain Officers.
- (e) On February 3, 2015, MidWestOne Financial Group, Inc. (the "Company") entered into an employment agreement, effective January 1, 2015, with James M. Cantrell, the Company's Vice President and Chief Risk Officer, the form of which is substantially similar to the employment agreements entered into with other officers of the Company. The new agreement replaces the change of control agreement between the Company and Mr. Cantrell dated December 27, 2012, and provides for annual base salary of \$205,000, minimum annual target incentive award opportunities and certain employee and fringe benefits.

The foregoing description of the employment agreement between the Company and Mr. Cantrell is qualified in its entirety by the text of the employment agreement, attached hereto as Exhibit 10.1.

Item 9.01. Financial Statements and Exhibits.

- (d) Exhibits. The following exhibits are filed herewith:
- 10.1 Employment Agreement between MidWestOne Financial Group, Inc. and James M. Cantrell.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MIDWESTONE FINANCIAL GROUP, INC.

Dated: February 9, 2015 By: /s/ GARY J. ORTALE

Gary J. Ortale

Executive Vice President and Chief Financial Officer