

Heritage-Crystal Clean, Inc.

Form 4

February 15, 2017

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Ray Gregory

(Last) (First) (Middle)

C/O HERITAGE-CRYSTAL
CLEAN, INC., 2175 POINT
BOULEVARD, SUITE 275

(Street)

ELGIN, IL 60123

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

Heritage-Crystal Clean, Inc. [HCCI]

3. Date of Earliest Transaction
(Month/Day/Year)

02/13/2017

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)

COO

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Stock	02/13/2017		M		162 A	\$ 11.5 155,764	D
Common Stock	02/13/2017		S		162 ⁽¹⁾ D	\$ 15.5 155,602	D
Common Stock	02/14/2017		M		950 A	\$ 11.5 156,552	D
Common Stock	02/14/2017		S		950 ⁽¹⁾ D	\$ 15.5 155,602	D
Common Stock	02/15/2017		M		1,223 A	\$ 11.5 156,825	D

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Common Stock	02/15/2017	S	1,223 (1)	D	\$ 15.51 (2)	155,602	D
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 D S (1	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 11.5	02/13/2017		M		162		<u>(3)</u>	03/17/2018	Common Stock	162 <u>(1)</u>
Employee Stock Option (right to buy)	\$ 11.5	02/14/2017		M		950		<u>(3)</u>	03/17/2018	Common Stock	950 <u>(1)</u>
Employee Stock Option (right to buy)	\$ 11.5	02/15/2017		M		1,223		<u>(3)</u>	03/17/2018	Common Stock	1,223 <u>(1)</u>

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Ray Gregory C/O HERITAGE-CRYSTAL CLEAN, INC.	COO

2175 POINT BOULEVARD, SUITE 275
ELGIN, IL 60123

Signatures

/s/ Mark DeVita, as
Attorney-in-Fact

02/15/2017

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Exercises were made pursuant to a Rule 10b5-1 plan.

The price reported in Column 4 is a weighted average price. These shares were exercised in multiple transactions at prices ranging from \$15.50 to \$15.55, inclusive. The reporting person undertakes to provide Heritage-Crystal Clean, Inc. any security holder of

(2) Heritage-Crystal Clean, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares exercised at each separate price within the ranges set forth.

(3) Fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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