

ZAKAS MARIETTA EDMUNDS
 Form 5
 November 20, 2008

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
 ZAKAS MARIETTA EDMUNDS

(Last) (First) (Middle)

MUELLER WATER PRODUCTS, INC., 1200 ABERNATHY RD., SUITE 1200

(Street)

ATLANTA, GA 30328

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 Mueller Water Products, Inc. [MWA, MWA.B]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 09/30/2008

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
 SVP-Strategic Planning

6. Individual or Joint/Group Reporting

(check applicable line)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Amount or Price		
Series B Common Stock	02/20/2008	Â	P	(1)	12.822 \$ 8.7498	6,446.8	D Â
Series B Common Stock	05/20/2008	Â	P	(1)	12.476 \$ 9.01	6,446.8	D Â

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Series B Common Stock	08/20/2008	Â	P	<u>10.686</u> (1)	A	\$ 10.5399	6,446.8	D	Â
Series B Common Stock	02/20/2008	Â	P	<u>26.057</u> (1)	A	\$ 8.75	13,101.86	I	By spouse
Series B Common Stock	05/20/2008	Â	P	<u>25.356</u> (1)	A	\$ 9.01	13,101.86	I	By spouse
Series B Common Stock	08/20/2008	Â	P	<u>21.717</u> (1)	A	\$ 10.54	13,101.86	I	By spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. of D S B O E I F (I
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ZAKAS MARIETTA EDMUNDS MUELLER WATER PRODUCTS, INC. 1200 ABERNATHY RD., SUITE 1200 ATLANTA, GA 30328	Â	Â	Â SVP-Stratgic Planning	Â

Signatures

Stacey K. Geer 11/19/2008

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares purchased pursuant to a broker-administered dividend reinvestment.

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