COGNEX CORP Form 3 August 23, 2006

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

OMB APPROVAL

OMB Number:

3235-0104

Expires:

response...

January 31, 2005

0.5

Estimated average burden hours per

SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

Ceyrolle Eric

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

08/17/2006

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

COGNEX CORP [CGNX]

(Check all applicable)

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

32. ROUTE DE ST

NOM, 78620 L'ETANG LA

VILLE

(Street)

Director _X__ Officer

10% Owner

Other (give title below) (specify below) Executive VP of Worldwide

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

L'ETANG LA VILLE, 10Â 78620

(City)

(Instr. 4)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership 4. Nature of Indirect Beneficial Ownership

Form: (Instr. 5)

Direct (D) or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security

4. 5. Conversion or Exercise Form of

6. Nature of Indirect Ownership Beneficial Ownership

(Instr. 5)

(Instr. 4)

Expiration Exercisable Date

Title Amount or Number of Price of Derivative Derivative Security: Security

Direct (D)

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				Shares		or Indirect (I) (Instr. 5)	
Non-Qualified Stock Option (right to buy)	(1)	12/21/2015	Common Stock	15,000	\$ 18.125	D	Â
Non-Qualified Stock Option (right to buy)	(2)	02/04/2018	Common Stock	22,500	\$ 21.195	D	Â
Non-Qualified Stock Option (right to buy)	(3)	02/11/2012	Common Stock	20,000	\$ 21.74	D	Â
Non-Qualified Stock Option (right to buy)	(4)	03/13/2011	Common Stock	1,071	\$ 22.685	D	Â
Non-Qualified Stock Option (right to buy)	(5)	01/10/2020	Common Stock	22,500	\$ 25.02	D	Â
Non-Qualified Stock Option (right to buy)	(6)	01/05/2019	Common Stock	32,500	\$ 28.67	D	Â
Non-Qualified Stock Option (right to buy)	(7)	04/27/2014	Common Stock	19,000	\$ 28.954	D	Â
Non-Qualified Stock Option (right to buy)	(8)	01/30/2021	Common Stock	22,500	\$ 29.38	D	Â
Non-Qualified Stock Option (right to buy)	(9)	12/14/2014	Common Stock	17,000	\$ 30.813	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Ceyrolle Eric						
32, ROUTE DE ST NOM	â	â	Executive VP of Worldwide	Â		
78620 L'ETANG LA VILLE	А	А	A Executive VF of Worldwide	A		
L'ETANG LA VILLE, IO 78620						

Signatures

Eric Ceyrolle 08/22/2006

**Signature of Person

**Bignature of Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The option is exercisable in five annual installments. The first installment became exercisable on April 27, 2003. One thousand shares of (1) this first installment remain exercisable. The next three installments each for three thousand shares became exercisable on April 27, 2004, April 27, 2005 and April 27, 2006. The last installment (5000 shares) becomes exercisable on April 27, 2007.
- (2) This option becomes exercisable in one installment on January 1, 2007
- (3) This option is exercisable in four installments. The first installment for eight thousand shares became exercisable on January 1, 2003. The second, third and fourth installments each for four thousand shares became exercisable on January 1, 2004, January 1, 2005, and January

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1, 2006.

- (4) This option became exercisable in one installment on April 1, 2002.
- (5) This option becomes exercisable in one installment on January 1, 2009.
- (6) This option becomes exercisable in two separate installments. Twenty-two thousand five hundred shares become exercisable on January 1, 2008. Ten thousand shares become exercisable on January 5, 2008.
- This option is exercisable in three installments. The first installment for one thousand shares became exercisable on April 27, 2003. The second installment for one thousand shares became exercisable on April 27, 2004. The third installment for seventeen thousand shares became exercisable on April 27, 2005.
- (8) This option becomes exercisable in one installment on January 1, 2010.
- (9) This option became exercisable in one installment on April 27, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.