

ALBANY INTERNATIONAL CORP /DE/

Form 4

March 02, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Madden David B

2. Issuer Name **and** Ticker or Trading
Symbol
ALBANY INTERNATIONAL
CORP /DE/ [AIN]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
03/01/2007

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify below)
Group Vice President

C/O ALBANY INTERNATIONAL
CORP., P.O. BOX 1907

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

ALBANY, NY 12201-1907

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Class A Common Stock								2,585	I by 401(k)
Class A Common Stock <u>(1)</u>	03/01/2007		M		641	A <u>(1)</u>	641 <u>(1)</u>	D <u>(1)</u>	
Class A Common Stock <u>(1)</u>	03/01/2007		D		641	D \$ 32.61	0	D <u>(1)</u>	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option ⁽²⁾	\$ 19.375					⁽³⁾	11/04/2018	Class A Common Stock	1,000
Employee Stock Option ⁽²⁾	\$ 15.6875					⁽³⁾	11/09/2019	Class A Common Stock	1,500
Employee Stock Option ⁽²⁾	\$ 10.5625					⁽³⁾	11/15/2020	Class A Common Stock	1,200
Employee Stock Option ⁽²⁾	\$ 20.45					⁽³⁾	11/06/2021	Class A Common Stock	1,500
Employee Stock Option ⁽²⁾	\$ 20.63					11/07/2003 ⁽⁴⁾	11/07/2022	Class A Common Stock	1,500
Restricted Stock Units ⁽⁵⁾	⁽⁵⁾					11/13/2004 ⁽⁵⁾⁽⁶⁾	⁽⁵⁾⁽⁶⁾	Class A Common Stock	330
Restricted Stock Units ⁽⁵⁾	⁽⁵⁾					11/11/2005 ⁽⁵⁾⁽⁷⁾	⁽⁵⁾⁽⁷⁾	Class A Common Stock	491
Restricted Stock Units ⁽⁵⁾	⁽⁵⁾					11/11/2006 ⁽⁵⁾⁽⁸⁾	⁽⁵⁾⁽⁸⁾	Class A Common Stock	1,013
Restricted	⁽⁹⁾	03/01/2007		M	641	⁽⁹⁾⁽¹⁰⁾	⁽⁹⁾⁽¹⁰⁾	Class A	2,563

