

INFINITE GROUP INC
Form 4
December 08, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WITZEL JAMES

(Last) (First) (Middle)

C/O INFINITE GROUP, INC., 80
OFFICE PARK WAY

(Street)

PITTSFORD, NY 14534

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
INFINITE GROUP INC [IMCI]

3. Date of Earliest Transaction
(Month/Day/Year)
12/04/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Chief Financial Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount (A) or (D) Price | | |
| Common Stock | 12/04/2015 | | P | | 33,915 A \$ 0.021 | 127,965 | D |
| Common Stock | 12/07/2015 | | P | | 50,000 A \$ 0.021 | 177,965 | D |
| Common Stock | 12/08/2015 | | P | | 10,000 A \$ 0.0236 | 187,965 | D |
| Common Stock | 12/08/2015 | | P | | 90,000 A \$ 0.024 | 277,965 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Convertible Note | \$ 0.05 | | | | | (2) 01/01/2016 | Common Stock | 269,885 ⁽¹⁾ |
| Option | \$ 0.37 | | | | | (2) 04/10/2016 | Common Stock | 50,000 |
| Option | \$ 0.67 | | | | | (2) 07/17/2018 | Common Stock | 50,000 |
| Option | \$ 0.16 | | | | | (2) 02/04/2019 | Common Stock | 25,000 |
| Option | \$ 0.145 | | | | | (2) 06/17/2020 | Common Stock | 300,000 |
| Option | \$ 0.0925 | | | | | (2) 08/11/2021 | Common Stock | 473,000 |
| Option | \$ 0.115 | | | | | (3) 01/20/2024 | Common Stock | 210,000 |
| Option | \$ 0.05 | | | | | (2) 12/30/2024 | Common Stock | 100,000 |
| Option | \$ 0.05 | | | | | (2) 03/02/2025 | Common Stock | 40,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--------------------------------|---------------|-----------|-------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| WITZEL JAMES | | | Chief Financial Officer | |

C/O INFINITE GROUP, INC.
80 OFFICE PARK WAY
PITTSFORD, NY 14534

Signatures

/s/ James Witzel

12/08/2015

 Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes the number of shares issuable upon conversion of principal and accrued interest as of December 7, 2015.
 - (2) Immediately
 - (3) The options are exercisable to purchase 140,000 shares immediately and 70,000 shares on January 21, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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