

ARROW ELECTRONICS INC

Form 4

March 02, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
FANELLI GERMANO

2. Issuer Name **and** Ticker or Trading
Symbol
ARROW ELECTRONICS INC
[ARW]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
ARROW ELECTRONICS, INC., 50
MARCUS DRIVE

3. Date of Earliest Transaction
(Month/Day/Year)
02/28/2006

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify below)
Vice President

(Street)
MELVILLE, NY 11747

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D) Price			
Common Stock	02/28/2006		M		5,000	A \$ 25.85	27,000	D	
Common Stock	02/28/2006		M		10,000	A \$ 26.45	37,000	D	
Common Stock	02/28/2006		M		6,000	A \$ 24.6	43,000	D	
Common Stock	02/28/2006		M		2,500	A \$ 13.85	45,500	D	
Common Stock	02/28/2006		S		100	D \$ 34.44	45,400	D	

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Common Stock	02/28/2006	S	600	D	\$ 34.45	44,800	D
Common Stock	02/28/2006	S	600	D	\$ 34.46	44,200	D
Common Stock	02/28/2006	S	400	D	\$ 34.47	43,800	D
Common Stock	02/28/2006	S	2,200	D	\$ 34.48	41,600	D
Common Stock	02/28/2006	S	2,300	D	\$ 34.49	39,300	D
Common Stock	02/28/2006	S	1,000	D	\$ 34.5	38,300	D
Common Stock	02/28/2006	S	1,200	D	\$ 34.56	37,100	D
Common Stock	02/28/2006	S	800	D	\$ 34.57	36,300	D
Common Stock	02/28/2006	S	900	D	\$ 34.58	35,400	D
Common Stock	02/28/2006	S	100	D	\$ 34.59	35,300	D
Common Stock	02/28/2006	S	1,100	D	\$ 34.6	34,200	D
Common Stock	02/28/2006	S	800	D	\$ 34.61	33,400	D
Common Stock	02/28/2006	S	700	D	\$ 34.62	32,700	D
Common Stock	02/28/2006	S	5,200	D	\$ 34.64	27,500	D
Common Stock	02/28/2006	S	1,500	D	\$ 34.65	26,000	D
Common Stock	02/28/2006	S	1,600	D	\$ 34.66	24,400	D
Common Stock	02/28/2006	S	100	D	\$ 34.67	24,300	D
Common Stock	02/28/2006	S	1,100	D	\$ 34.72	23,200	D
Common Stock	02/28/2006	S	700	D	\$ 34.73	22,500	D
Common Stock	02/28/2006	S	300	D	\$ 34.74	22,200	D
	02/28/2006	S	200	D		22,000	D

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Common Stock \$ 34.79

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 25.85	02/28/2006		M	5,000	02/21/2002 02/21/2011	Common Stock 5,000
Employee Stock Option (right to buy)	\$ 26.45	02/28/2006		M	10,000	02/27/2003 02/27/2012	Common Stock 10,000
Employee Stock Option (right to buy)	\$ 24.6	02/28/2006		M	6,000	02/27/2005 02/27/2014	Common Stock 6,000
Employee Stock Option (right to buy)	\$ 13.85	02/28/2006		M	2,500	02/27/2004 02/27/2013	Common Stock 2,500

Reporting Owners

Reporting Owner Name / Address

Relationships

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Director	10% Owner	Officer	Other
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FANELLI GERMANO
ARROW ELECTRONICS, INC.
50 MARCUS DRIVE
MELVILLE, NY 11747

Vice President

Signatures

Lori McGregor,
Attorney-in-fact

03/02/2006

 **Signature of Reporting Person

Date _____

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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