

BOYLE TIMOTHY P
 Form 5
 February 04, 2009

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
 BOYLE TIMOTHY P

2. Issuer Name and Ticker or Trading Symbol
 COLUMBIA SPORTSWEAR CO
 [COLM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 12/31/2008

Director 10% Owner
 Officer (give title below) Other (specify below)
 President and Chief Executive

C/O COLUMBIA SPORTSWEAR COMPANY, 14375 NW SCIENCE PARK DRIVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

PORTLAND, OR 97229

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Common Stock	02/28/2008	^	G	5,499	D	\$ 0	13,410,228 (1)	D	^
Common Stock	04/10/2008	^	G	5,957	D	\$ 0	13,404,271	D	^
Common Stock	07/29/2008	^	G	16,331	D	\$ 0	12,856,166 (2)	D	^
	12/08/2008	^	G	37,296	D	\$ 0		D	^

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Common Stock							13,025,691		
							(3)		
Common Stock	^	^	^	^	^	^	365,463	I	Trust (4)
Common Stock	^	^	^	^	^	^	417	I	Trust (5)
Common Stock	^	^	^	^	^	^	1,676,484	I	Grat's (6)
Common Stock	02/15/2008	^	P	100 (7)	A	\$ 42.09	23,575	I	By Daughter (8)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. of D Se O E Is Fi (I
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
					(A) (D)				

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BOYLE TIMOTHY P C/O COLUMBIA SPORTSWEAR COMPANY 14375 NW SCIENCE PARK DRIVE PORTLAND, OR 97229	^ X	^ X	^ President and Chief Executive	^

Signatures

Peter J. Bragdon,
Attorney-in-Fact

02/04/2009

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 991,808 shares previously reported as directly owned by the reporting person were transferred to grantor retained annuity trusts on January 7, January 11 and February 1, 2008.
- (2) 531,774 shares previously reported as directly owned by the reporting person were transferred to a grantor retained annuity trust on July 25, 2008.
- (3) 862,773 shares previously reported as indirectly owned by the reporting person were transferred from grantor retained annuity trusts to directly owned on August 11 and September 18, 2008. 655,953 shares previously reported as directly owned by the reporting person were transferred to a grantor retained annuity trust on October 23, 2008.
- (4) Shares held in trust for the benefit of the reporting person's children, for which the reporting person's spouse is the trustee. The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.
- (5) Shares held in trust for the benefit of the reporting person's spouse, of which she is the trustee. The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.
- (6) Shares held in grantor retained annuity trusts for which Mr. Boyle is trustee and income beneficiary.
- (7) Although total number of shares acquired was accounted for on a Form 4 filed February 19, 2008, the transaction data for 100 shares was inadvertently omitted.
- (8) The reporting person disclaims beneficial ownership of shares held by daughter, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for the purpose of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.