

COLUMBIA SPORTSWEAR CO
Form 4
November 17, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PRENTICE GRANT D

2. Issuer Name and Ticker or Trading Symbol
COLUMBIA SPORTSWEAR CO
[COLM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
11/15/2006

____ Director
 Officer (give title below)
____ 10% Owner
____ Other (specify below)
VP, Gen. Merch. Mgr. Outerwear

C/O COLUMBIA SPORTSWEAR COMPANY, 14375 NW SCIENCE PARK DRIVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

PORTLAND, OR 97229

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V	Amount or Price			
Common Stock	11/15/2006		M			9,738 A \$ 38.29	10,188	D	
Common Stock	11/15/2006		M			2,713 A \$ 31.354	12,901	D	
Common Stock	11/15/2006		M			7,185 A \$ 33.69	20,086	D	
Common Stock	11/15/2006		M			7,000 A \$ 53.12	27,086	D	
	11/15/2006		M			11,645 A	38,731	D	

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Common Stock						\$ 15.709		
Common Stock	11/15/2006		M	7,355	A	\$ 12.167	46,086	D
Common Stock	11/15/2006		M	3,350	A	\$ 8.167	49,436	D
Common Stock	11/15/2006		M	12,750	A	\$ 45.88	62,186	D
Common Stock	11/15/2006		S	61,736	D	\$ 58	450	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 38.29	11/15/2006		M	9,738	05/01/2003 ⁽³⁾	04/18/2012	Common Stock	9,738
Employee Stock Option (right to buy)	\$ 31.354	11/15/2006		M	2,713	04/01/2002 ⁽³⁾	03/18/2011	Common Stock	2,713
Employee Stock Option (right to buy)	\$ 33.69	11/15/2006		M	7,185	04/01/2004 ⁽³⁾	03/11/2013	Common Stock	7,185
	\$ 53.12	11/15/2006		M	7,000	06/01/2005 ⁽³⁾	05/12/2014		7,000

Employee Stock Option (right to buy)	Exercise Price	Grant Date	Expiration Date	Number of Shares	Underlying Instrument	Expiration Date	Common Stock	Number of Shares
Employee Stock Option (right to buy)	\$ 15.709	11/15/2006	M	11,645	06/01/2000 ⁽⁴⁾	04/20/2010	Common Stock	11,645
Employee Stock Option (right to buy)	\$ 12.167	11/15/2006	M	7,355	03/01/2000 ⁽⁴⁾	01/27/2010	Common Stock	7,355
Employee Stock Option (right to buy)	\$ 8.167	11/15/2006	M	3,350	04/01/1999 ⁽⁴⁾	02/22/2009	Common Stock	3,350
Employee Stock Option (right to buy)	\$ 45.88	11/15/2006	M	12,750	09/06/2006 ⁽²⁾	09/05/2015	Common Stock	12,750

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PRENTICE GRANT D C/O COLUMBIA SPORTSWEAR COMPANY 14375 NW SCIENCE PARK DRIVE PORTLAND, OR 97229			VP, Gen. Merch. Mgr. Outerwear	

Signatures

Peter J. Bragdon,
Attorney-in-Fact

11/17/2006

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) N/A

(2) Options become 100% exercisable on the first anniversary of the grant date.

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- (3) Option vests over four years following the date of grant as follows: 25 percent vested on the "date exercisable" indicated, and the remaining 75 percent vest in equal monthly installments over the following 36 months.
- (4) Options become exercisable ratably over 60 months beginning on the date exercisable indicated.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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