RURBAN FINANCIAL CORP

Form 4 April 24, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response...

0.5

Estimated average

See Instruction 1(b).

COMMON

STOCK

(Print or Type Responses)

1. Name and Address of Reporting Person * Sauer Thomas L			2. Issuer Name and Ticker or Trading Symbol RURBAN FINANCIAL CORP [RBNF]				J	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 1010 E RIVE		,	3. Date of Earliest Transaction (Month/Day/Year) 02/14/2007			_X_ Director Officer (g below)	ive titlebelow	10% Owner Other (specify			
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting PersonForm filed by More than One Reporting			
DEFIANCE, OH 43512								Person			
(City)	(State) (Zip)	Table	I - Non-Do	erivative S	ecuri	ties Ac	quired, Disposed	l of, or Benef	icially Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution		3. Transactic Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3,	(A) o)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
COMMON STOCK								3,104	I	CITY BEVERAGE	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

I

3,269

JOINT

W/SPOUSE

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

6. Date Exercisable and

7. Title and Amount of

Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transacti Code	(Instr. 8) Derivative Securities Acquired (A) or Disposed of (D)		e	Underlying Sec (Instr. 3 and 4)	
				Code V	(Instr. 3, 4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
OPTION FOR COMMON STOCK	\$ 11.5					02/14/2012	02/14/2017	COMMON STOCK	5,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
• 0	Director	10% Owner	Officer	Other			
Sauer Thomas L 1010 E RIVER DRIVE DEFIANCE, OH 43512	X						

3. Transaction Date 3A. Deemed

Signatures

1. Title of

THOMAS L. SAUER

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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