12 TECHNOLOGIES INC

Form 4 June 02, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

if no longer subject to Section 16. Form 4 or

Form 5

obligations may continue. See Instruction 1(b).

(Print or Type Responses)

(Last)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * DONOHOO ROBERT C

(First)

(Street)

(Middle)

2. Issuer Name and Ticker or Trading Symbol

12 TECHNOLOGIES INC [ITWO]

3. Date of Earliest Transaction (Month/Day/Year)

05/31/2006

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

Director 10% Owner

X_ Officer (give title Other (specify below)

Sr VP, Secretary & Gen Counsel

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

(City) (State)

DALLAS, TX 75234

12, 11701 LUNA ROAD

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) (Instr. 3)

(Zip)

Execution Date, if (Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

(A)

5. Amount of Securities Beneficially Owned Following Reported Transaction(s)

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (I) (Instr. 4) (Instr. 4)

(Instr. 3 and 4)

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion

or Exercise

Security

3. Transaction Date 3A. Deemed

(Month/Day/Year) Execution Date, if any

4. 5. Number of **Transaction**Derivative Code Securities

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Am Underlying Sec (Instr. 3 and 4)

(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	A C N
Restricted Stock Units	(1)	05/31/2006	05/31/2006	A	3,970	05/15/2007(2)	(2)	Common Stock	
Stock Options (Right to Buy)	\$ 46.25	05/31/2006	05/31/2006	D	266	<u>(4)</u>	12/14/2013	Common Stock	
Stock Options (Right to Buy)	\$ 46.25	05/31/2006	05/31/2006	D	3,921	<u>(6)</u>	12/14/2013	Common Stock	
Stock Options (Right to Buy)	\$ 52.5	05/31/2006	05/31/2006	D	10,000	<u>(8)</u>	11/16/2013	Common Stock	
Stock Options (Right to Buy)	\$ 143.75	05/31/2006	05/31/2006	D	1,400	(10)	02/17/2012	Common Stock	
Stock Options (Right to Buy)	\$ 181.75	05/31/2006	05/31/2006	D	266	(12)	11/15/2011	Common Stock	
Stock Options (Right to Buy)	\$ 107.25	05/31/2006	05/31/2006	D	1,320	<u>(14)</u>	10/16/2011	Common Stock	
Stock Options (Right to Buy)	\$ 107.25	05/31/2006	05/31/2006	D	1,319	(16)	10/16/2011	Common Stock	
Stock Options (Right to Buy)	\$ 107.25	05/31/2006	05/31/2006	D	219	(16)	10/16/2011	Common Stock	
Stock Options (Right to Buy)	\$ 107.25	05/31/2006	05/31/2006	D	439	(19)	10/16/2011	Common Stock	

Stock Options (Right to Buy)	\$ 107.25	05/31/2006	05/31/2006	D	1,999	(21)	10/16/2011	Common Stock
Stock Options (Right to Buy)	\$ 107.25	05/31/2006	05/31/2006	D	799	(23)	10/16/2011	Common Stock
Stock Options (Right to Buy)	\$ 553.91	05/31/2006	05/31/2006	D	899	(25)	11/28/2009	Common Stock
Stock Options (Right to Buy)	\$ 197.66	05/31/2006	05/31/2006	D	24	(27)	09/06/2009	Common Stock
Stock Options (Right to Buy)	\$ 195.31	05/31/2006	05/31/2006	D	899	(29)	07/25/2009	Common Stock
Stock Options (Right to Buy)	\$ 87.11	05/31/2006	05/31/2006	D	1,600	(31)	10/20/2008	Common Stock
Stock Options (Right to Buy)	\$ 127.73	05/31/2006	05/31/2006	D	480	(33)	12/14/2007	Common Stock
Stock Options (Right to Buy)	\$ 87.5	05/31/2006	05/31/2006	D	400	(35)	06/22/2007	Common Stock
Stock Options (Right to Buy)	\$ 93.95	05/31/2006	05/31/2006	D	80	(37)	02/05/2007	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships					
Topolong of not I tune / I tune os	Director	10% Owner	Officer	Other		
DONOHOO ROBERT C I2 11701 LUNA ROAD DALLAS, TX 75234			Sr VP, Secretary & Gen Counsel			

Reporting Owners 3

Signatures

Robin Gunter, Attorney-in-Fact

06/02/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents a contingent right to receive one share of ITWO common stock.
- (2) The restricted stock units vest in two equal annual installments beginning May 15, 2007.
 - On May 31, 2006, i2 Technologies canceled, pursuant to i2's Option Exchange Program, various option grants issued to the reporting
- (3) person totalling 26,330 shares with exercise prices of \$46.25 and above. In exchange for these options, the reporting person received a grant for 3,970 restricted stock units.
- (4) The canceled option was fully vested.
- (5) Pursuant to i2's Option Exchange Program, in exchange for this option, reporting person received 53 restricted stock units.
- (6) The canceled option provided for vesting as to 1% on 12-15-2003; 24% on 12-15-2004; the remaining shares vested in 36 equal monthly installments thereafter.
- (7) Pursuant to i2's Option Exchange Program, in exchange for this option, reporting person received 782 restricted stock units.
- (8) The canceled option provided for vesting as to 1% on 11-17-2003; 24% on 02-17-2004; the remaining shares vested in 36 equal monthly installments thereafter.
- (9) Pursuant to i2's Option Exchange Program, in exchange for this option, reporting person received 2,000 restricted stock units.
- (10) The canceled option provided for vesting as to 25% on 01-21-2003; the remaining shares vested in 36 equal monthly installments thereafter.
- (11) Pursuant to i2's Option Exchange Program, in exchange for this option, reporting person received 127 restricted stock units.
- (12) The canceled option provided for vesting in 24 equal monthly installments beginning 12-16-2001.
- (13) Pursuant to i2's Option Exchange Program, in exchange for this opt6ion, reporting person received 24 restricted stock units.
- (14) The canceled option provided for vesting as to 25% on 11-20-2001; the remaining shares vested in 36 equal monthly installments thereafter.
- (15) Pursuant to i2's Option Exchange Program, in exchange for this option, the reporting person received 120 restricted stock units.
- (16) The canceled option provided for vesting as to 25% on 09-18-2001; the remaining shares vested in 36 equal monthly installments thereafter.
- (17) Pursuant to i2's Option Exchange Program, in exchange for this option, the reporting person received 119 restricted stock units.
- (18) Pursuant to i2's Option Exchange Program, in exchange for this option, reporting person received 19 restricted stock units.
- (19) The canceled option provided for vesting as to 25% on 07-01-2001; the remaining shares vested in 36 equal monthly installments thereafter.
- (20) Pursuant to i2's Option Exchange Program, in exchange for this option, reporting person received 39 restricted stock units.
- (21) The canceled option provided for vesting as to 25% on 04-17-2002; the remaining shares vested in 36 equal monthy installments thereafter.
- (22) Pursuant to i2's Option Exchange Program, in exchange for this option, reporting person received 181 restricted stock units.
- (23) The canceled option provided for vesting as to 25% on 08-17-2002; the remaining shares vested in 36 equal monthly installments thereafter.
- (24) Pursuant to i2's Option Exchange Program, in exchange for this option, reporting person received 72 restricted stock units.
- (25) The canceled option provided for vesting in four equal annual installments beginning 11-29-2000.
- (26) Pursuant to i2's Option Exchange Program, in exchange for this option, reporting person received 12 restricted stock units.

Signatures 4

- (27) The canceled option provided for vesting in four equal annual installments beginning 08-27-2000.
- (28) Pursuant to i2's Option Exchange Program, in exchange for this option, reporting person received 2 restricted stock units.
- (29) The canceled option provided for vesting in four equal annual installments beginning 07-26-2000.
- (30) Pursuant to i2's Option Exchange Program, in exchange for this option, reporting person received 81 restricted stock units.
- (31) The canceled option provided for vesting in four equal annual installments beginning 10-21-1999.
- (32) Pursuant to i2's Option Exchange Program in exchange for this option, reporting person received 228 restricted stock units.
- (33) The canceled option provided for vesting in four equal annual installments beginning on 12-15-1998.
- (34) Pursuant to i2's Option Exchange Program, in exchange for this option, reporting person received 43 restricted stock units.
- (35) The canceled option provided for vesting in four equal annual installments beginning 06-23-1998.
- (36) Pursuant to i2's Option Exchange Program, in exchange for this option, reporting person received 57 restricted stock units.
- (37) The canceled option provided for vesting in four equal annual installments beginning 02-06-1998.
- (38) Pursuant to i2's Option Exchange Program, in exchange for this option, reporting person received 11 restricted stock units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.