ALEXION PHARMACEUTICALS INC

Form 4

Stock, par

November 18, 2004

									OMP AE	DDDOV/AL		
FORM	FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								OMB Number:	3235-0287		
Check th	is box		, , ca	oming ton	, 2.0.2	,				January 31,		
if no long subject to Section 1 Form 4 c	F CHANGES IN BENEFICIAL OWNERSHIP SECURITIES						Expires: 2005 Estimated average burden hours per response 0.5					
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940												
(Print or Type l	Responses)											
SQUINTO STEPHEN P Symbol			r Name and			5	5. Relationship of Reporting Person(s) to Issuer					
ALEX INC [ON PHA	RMACE	EUTIC	CALS	(Check all applicable)				
(Last)	(Last) (First) (Middle) 3. Date of (Month/D				ransaction			Director 10% Owner Other (specify below)				
C/O ALEXT PHARMAC KNOTTER	CEUTICALS IN	C, 352	11/16/2	004				below) EVP, H	lead of Researc	h		
				mendment, Date Original Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
CHESHIRE	E, CT 06410							Form filed by M Person	ore than One Rej	porting		
(City)	(State)	(Zip)	Tab	le I - Non-I	Derivative	Secui	rities Acqu	ired, Disposed of,	or Beneficiall	y Owned		
1.Title of Security (Instr. 3)		2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)			4. Securi or(A) or Di (Instr. 3,	ispose 4 and (A) or	d of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock, par value \$.0001	11/16/2004			Code V M	1,875	(D)	Price \$ 2.375		D			
Common Stock, par value \$.0001	11/16/2004			M	3,125	A	\$ 2.375	33,126	D			
Common	11/16/2004			S	1,700	D	\$ 21.17	31,426	D			

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value \$.0001							
Common Stock, par value \$.0001	11/16/2004	S	1,964	D	\$ 20.84 2	29,462	D
Common Stock, par value \$.0001	11/16/2004	S	336	D	\$ 20.82 2	29,126	D
Common Stock, par value \$.0001	11/16/2004	S	1,000	D	\$ 21.001 ²	28,126	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number action Derivative Securities 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Purchase Common Stock, par value \$.0001	\$ 2.375	11/16/2004		M		1,875	02/10/1999	02/10/2005	Common Stock, par value \$.0001	1,875
Option to Purchase Common Stock, par value \$.0001	\$ 2.375	11/16/2004		M		3,125	05/01/1999	05/01/2005	Common Stock, par value \$.0001	3,125

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SQUINTO STEPHEN P C/O ALEXION PHARMACEUTICALS INC 352 KNOTTER DRIVE CHESHIRE, CT 06410

EVP, Head of Research

Signatures

/s/ Stephen P. 11/18/2004 Squinto

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

The sales reported by this Form 4 are made pursuant to the terms of a Sales Plan designed to meet the requirements of Rule 10

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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