

Macenczak Lee A
Form 4
November 01, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Macenczak Lee A

2. Issuer Name and Ticker or Trading Symbol
DELTA AIR LINES INC /DE/ [DAL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)

EVP - Sales and Marketing

DELTA AIR LINES, INC., DEPT. 981, P.O. BOX 20574

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(Street)
ATLANTA, GA 30320

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount or Price | | |
| Common Stock | 10/30/2007 | | F | | 19,301 (1) | D | \$ 20.68 117,099 (2) |
| Common Stock | 10/31/2007 | | S | | 1,400 | D | \$ 20.6 115,699 |
| Common Stock | 10/31/2007 | | S | | 100 | D | \$ 20.605 115,599 |
| Common Stock | 10/31/2007 | | S | | 300 | D | \$ 20.618 115,299 |
| Common Stock | 10/31/2007 | | S | | 100 | D | \$ 20.619 115,199 |

Edgar Filing: Macenczak Lee A - Form 4

| | | | | | | | |
|--------------|------------|---|--------|---|-----------|---------|---|
| Common Stock | 10/31/2007 | S | 2,400 | D | \$ 20.62 | 112,799 | D |
| Common Stock | 10/31/2007 | S | 100 | D | \$ 20.625 | 112,699 | D |
| Common Stock | 10/31/2007 | S | 900 | D | \$ 20.629 | 111,799 | D |
| Common Stock | 10/31/2007 | S | 10,000 | D | \$ 20.63 | 101,799 | D |
| Common Stock | 10/31/2007 | S | 100 | D | \$ 20.635 | 101,699 | D |
| Common Stock | 10/31/2007 | S | 700 | D | \$ 20.639 | 100,999 | D |
| Common Stock | 10/31/2007 | S | 266 | D | \$ 20.64 | 100,733 | D |
| Common Stock | 10/31/2007 | S | 400 | D | \$ 20.645 | 100,333 | D |
| Common Stock | 10/31/2007 | S | 6,200 | D | \$ 20.65 | 94,133 | D |
| Common Stock | 10/31/2007 | S | 200 | D | \$ 20.66 | 93,933 | D |
| Common Stock | 10/31/2007 | S | 100 | D | \$ 20.665 | 93,833 | D |
| Common Stock | 10/31/2007 | S | 500 | D | \$ 20.668 | 93,333 | D |
| Common Stock | 10/31/2007 | S | 1,100 | D | \$ 20.67 | 92,233 | D |
| Common Stock | 10/31/2007 | S | 200 | D | \$ 20.68 | 92,033 | D |
| Common Stock | 10/31/2007 | S | 600 | D | \$ 20.717 | 91,433 | D |
| Common Stock | 10/31/2007 | S | 500 | D | \$ 20.725 | 90,933 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: Macenczak Lee A - Form 4

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
| | | | | | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Macenczak Lee A DELTA AIR LINES, INC., DEPT. 981 P.O. BOX 20574 ATLANTA, GA 30320 | | | EVP - Sales and Marketing | |

Signatures

Nanci Oliver Sloan as attorney-in-fact for Lee A. Macenczak
 11/01/2007
 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares withheld to pay tax withholding obligations to appropriate taxing authorities from the lapse of the restrictions on a portion of Reporting Person's restricted stock. This withholding was approved by the Personnel & Compensation Committee of Delta's Board of Directors and is exempt from Section 16(b) of the Securities Exchange Act of 1934 under Rules 16b(d)(1) and 16b-3(e).
- (2) Includes 90,933 shares of restricted stock on which the restrictions have not lapsed.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.