

PLATINUM UNDERWRITERS HOLDINGS LTD
Form 8-K
April 28, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

April 27, 2005

Platinum Underwriters Holdings, Ltd.

(Exact name of registrant as specified in its charter)

Bermuda

001-31341

98-0416483

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(I.R.S. Employer
Identification No.)

The Belvedere Building, 69 Pitts Bay Road,
Pembroke, Bermuda

HM 08

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code:

(441) 295-7195

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 1.01. Entry into a Material Definitive Agreement.

On April 27, 2005, Platinum Underwriters Reinsurance, Inc. ("Platinum US"), a wholly-owned subsidiary of Platinum Underwriters Holdings, Ltd. ("Platinum Holdings"), amended its letter agreement with SHN Enterprises, Inc. ("SHN") dated March 1, 2002, a copy of which amendment is furnished herewith as Exhibit 10.1. As more fully described in the amendment, the amendment provides SHN with a monthly allowance for office, secretarial and administrative services in connection with its consulting services to Platinum US. Steven H. Newman is the President of SHN and the Chairman of the Board of Directors of Platinum Holdings.

Item 9.01. Financial Statements and Exhibits.

Exhibit 10.1 Amendment dated April 27, 2005 to the Letter Agreement between Platinum US and SHN dated March 1, 2002.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Platinum Underwriters Holdings, Ltd.

April 27, 2005

By: *Michael E. Lombardozzi*

*Name: Michael E. Lombardozzi
Title: Executive Vice President, General Counsel and
Secretary*

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| <u>Exhibit No.</u> | <u>Description</u> |
|---------------------------|---|
| 10.1 | Amendment dated April 27, 2005 to the Letter Agreement between Platinum US and SHN dated March 1, 2002. |