

GLENAYRE TECHNOLOGIES INC

Form 4

October 26, 2004

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB  
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if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BICKELL CLIFF O**2. Issuer Name and Ticker or Trading  
Symbol**GLENAYRE TECHNOLOGIES  
INC [GEMS]**5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

**8235 SOUTHPORT TERRACE**

(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)**10/22/2004**☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)**DULUTH, GA 30097**

(City) (State) (Zip)

4. If Amendment, Date Original  
Filed(Month/Day/Year)6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form  
displays a currently valid OMB control  
number.**SEC 1474  
(9-02)**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)  Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)											
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title					An or Nu of
Non-Qualified Stock Option (right to buy) (1)	\$ 1.77 (1)	10/18/2004(1)	A(1)		30,000 (1)		(2)	10/18/2014(1)	Common Stock (1)					3

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BICKELL CLIFF O 3235 SOUTHPORT TERRACE DULUTH, GA 30097	X			

By: Arlen Anderson For: Cliff Bickell  
Date: 10/25/2004

\_\_\_\_\_  
\*\*Signature of Reporting Person                      Date

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Director

(2) Options granted are subject to a two year vesting schedule with one-third vesting upon grant and the remainder vesting equally on anniversary date of grant.

## Reporting Owners