

WESTAMERICA BANCORPORATION

Form 4

April 04, 2006

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
THORSON JOHN A

2. Issuer Name and Ticker or Trading Symbol  
WESTAMERICA BANCORPORATION [WABC]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)  
  
(Street)  
  
(City) (State) (Zip)

3. Date of Earliest Transaction (Month/Day/Year)  
04/03/2006  
  
4. If Amendment, Date Original Filed(Month/Day/Year)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_\_\_ Other (specify below)  
SVP & Chief Financial Officer  
  
6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
Common Stock	04/03/2006		F	V Amount (D) Price 701 D \$ 51.9	3,240 <sup>(1)</sup>	I	Deferred
Common Stock					27,9194 <sup>(3)</sup>	D	
Common Stock					197,445 <sup>(2)</sup>	I	ESOP
Common Stock					3,788 <sup>(1)</sup>	I	by Trust
Common Stock					415	I	by Daughter RPT

Common  
Stock

415 I

by  
Daughter  
SRT

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 5)
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
THORSON JOHN A			SVP & Chief Financial Officer	

## Signatures

John "Robert" A. Thorson 04/04/2006

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person deferred delivery of 1630 Restricted Performance Shares vesting in January 2004 until March 31, 2006. The shares were held in a Rabbi Trust ("deferred") until the prescheduled distribution. At the time of the distribution from the deferred account, 929 shares were delivered to the reporting person's trust and 701 shares were sold by the deferred account administrator to pay the tax liability. Also, since the reporting person's last report, 1670 Restricted Performance Shares, vesting 1/26/06 and reported as direct

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holdings until delivery, were delivered to the reporting person's deferred account on 4/3/06.

- (2) Includes allocations through 2/28/06 to Westamerica Bancorporation's Tax Deferred Savings/Retirement (ESOP) plan.
- (3) Includes reinvested dividends through 2/28/06.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.