

UNIVERSITY BANCORP INC /DE/  
 Form 4  
 April 14, 2005

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**RANZINI JOSEPH LANGE**

2. Issuer Name and Ticker or Trading Symbol  
 UNIVERSITY BANCORP INC /DE/  
 [UNIB]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 675 CHERRY AVENUE  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 04/13/2005

Director  10% Owner  
 Officer (give title below)  Other (specify below)

WAYNESBORO, VA 22980  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock, \$0.01 par value	04/13/2005		P	200 <sup>(1)</sup> A \$ 1.9 <sub>(1)</sub>	2,012,057	I	By Trust, L.P. and Pension <sup>(1)</sup> <sub>(2) (3)</sub>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 6)
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RANZINI JOSEPH LANGE 675 CHERRY AVENUE WAYNESBORO, VA 22980	X	X		

## Signatures

Joseph L.  
Ranzini

04/14/2005

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Drs. Caulkins, McKibbin & Ranzini, Inc. Profit Sharing Plan FBO: Joseph L. Ranzini placed an order to acquire 18,422 shares of common stock of the Issuer at a limit of \$1.90 good till cancelled. The money manager for the pension fund (an unrelated third party not affiliated with the Issuer) manually entered the order incorrectly and purchased 12,800 shares at \$2.16. The money manager is correcting the trading error, so that the ultimate purchase will be for 18,422 shares at \$1.90 per share effective 2/22/2005. The transaction reported with this form is a purchase of 200 of the remaining 5,622 shares, leaving 4,722 shares to purchase under the good till cancelled order

(2) Reporting Person is co-trustee of the Trust and primary beneficiary with respect to 1/5 of the assets held by the Trust. Reporting Person disclaims beneficial ownership of the shares held by trusts for which he is a primary beneficiary and this report shall not be deemed an admission that Reporting Person is the beneficial owner thereof for purposes of Section 16, or for any other reason.

(3) Reporting Person is co-trustee of the Trust and primary beneficiary with respect to 1/5 of the assets held by the Trust. Reporting Person holds a 6.652% limited partnership interest in Orpheus Capital, LP, and is UTMA custodian for his two minor children for an additional 5.246%, and is co-trustee of the General Partner of the Trust (of which he is primary beneficiary with respect to 1/5 of the assets held by the Trust) that is the General Partner of Orpheus Capital, LP. This report shall not be deemed an admission that Reporting Person is the beneficial owner of the shares held by either the Trust or Orpheus Capital, LP for purposes of Section 16, or for any other reason.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.