

MEDICIS PHARMACEUTICAL CORP
 Form 3
 April 07, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â PETERSON RICHARD D		(Month/Day/Year)	MEDICIS PHARMACEUTICAL CORP [MRX]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
8125 N. HAYDEN ROAD			(Check all applicable)	
(Street)			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
SCOTTSDALE,Â AZÂ 85258			<input type="checkbox"/> Officer	<input type="checkbox"/> Other
(City)	(State)	(Zip)	(give title below)	(specify below)
			EVP, CFO & Corp Treasurer	
			6. Individual or Joint/Group Filing(Check Applicable Line)	
			<input checked="" type="checkbox"/> Form filed by One Reporting Person	
			<input type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	22,761 ⁽¹⁾	D	Â
Common Stock	99.105 ⁽¹⁰⁾	I	By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option <u>(2)</u>	07/17/2002	07/17/2011	Common Stock	3,710	\$ 26.95	D	Â
Employee Stock Option <u>(3)</u>	07/17/2002	07/17/2011	Common Stock	30,290	\$ 26.95	D	Â
Employee Stock Option <u>(4)</u>	07/31/2004	07/31/2013	Common Stock	36,000	\$ 29.2	D	Â
Employee Stock Option <u>(5)</u>	07/16/2005	07/16/2014	Common Stock	36,000	\$ 38.45	D	Â
Employee Stock Option <u>(6)</u>	07/21/2006	07/21/2015	Common Stock	15,000	\$ 32.41	D	Â
Employee Stock Option <u>(7)</u>	07/25/2001	07/25/2010	Common Stock	3,618	\$ 27.63	D	Â
Employee Stock Option <u>(8)</u>	07/25/2001	07/25/2010	Common Stock	46,382	\$ 27.63	D	Â
Employee Stock Option <u>(9)</u>	07/11/2003	07/11/2012	Common Stock	22,010	\$ 18.33	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PETERSON RICHARD D 8125 N. HAYDEN ROAD SCOTTSDALE, AZ 85258	Â	Â	Â EVP, CFO & Corp Treasurer	Â

Signatures

Richard D.
Peterson

04/04/2008

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 2,400 shares from Restricted Stock grant dated 7/21/05 - remaining vesting of 600 shares on 7/21/08, 900 shares on 7/21/09 and 900 shares on 7/21/10. Includes 2,160 shares from Restricted Stock grant dated 2/07/06 - remaining vesting of 540 shares on 2/07/09, 810 shares on 2/07/10 and 810 shares on 2/07/11. Includes 4,379 shares from Restricted Stock grant dated 3/07/07 - remaining vesting of 486 shares on 3/07/09, 973 shares on 3/07/10, 1,460 shares on 3/07/11 and 1,460 shares on 3/07/12. Includes 12,755 shares from Restricted Stock grant dated 3/05/08 - vesting over 5 years beginning on grant date - 10% year 1, 10% year 2, 20% year 3, 30% year 4 and 30% year 5.

(2) ISO Employee Stock Option grant dated 7/17/01. Fully vested.

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- (3) NQ Employee Stock Option grant dated 7/17/01. Fully vested.
- (4) NQ Employee Stock Option grant dated 7/31/03. Vesting over 5 years beginning 7/31/04. 10% year 1, 10% year 2, 20% year 3, 30% year 4, 30% year 5.
- (5) NQ Employee Stock Option grant dated 7/16/04. Vesting over 5 years beginning 7/16/05. 10% year 1, 10% year 2, 20% year 3, 30% year 4, 30% year 5.
- (6) NQ Employee Stock Option grant dated 7/21/05. Vesting over 5 years beginning 7/21/06. 10% year 1, 10% year 2, 20% year 3, 30% year 4, 30% year 5.
- (7) ISO Employee Stock Option grant dated 7/25/00. Fully vested.
- (8) NQ Employee Stock Option grant dated 7/25/00. Fully vested.
- (9) NQ Employee Stock Option grant dated 7/11/02. Fully vested.
- (10) Through March 31, 2008, the reporting person has acquired 99.105 of shares of MRX common stock under the MRX 401(k) plan. The information in this report is based on a plan statement dated as of March 31, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.