EBAY INC Form 4 November 04, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * REEDY LYNN M

2. Issuer Name and Ticker or Trading Symbol

EBAY INC [EBAY]

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

11/03/2004

C/O EBAY INC., 2145 HAMILTON **AVE**

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

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Estimated average

burden hours per

Other (specify _X__ Officer (give title below) SVP, Product Dev & Architec.

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

SAN JOSE, CA 95125

(City)	(State)	(Zip) Ta	ble I - Non	-Derivative	Secur	ities Acquired	d, Disposed of, o	r Beneficially	Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securitie on Disposed o (Instr. 3, 4	f (D)	uired (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common			Code V	Amount	(D)	Price			
Stock	11/03/2004		M	137,084	A	\$ 42.4063	137,084	D	
Common Stock	11/03/2004		M	16,666	A	\$ 20.0313	153,750	D	
Common Stock	11/03/2004		M	41,250	A	\$ 29.025	195,000	D	
Common Stock	11/03/2004		M	25,000	A	\$ 38.775	220,000	D	
Common Stock	11/03/2004		S	200,000	D	\$ 100.4343	20,000	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and A Underlying S (Instr. 3 and 4
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 20.0313	11/03/2004		M	16,666	07/12/2001(1)	03/08/2011	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 29.025	11/03/2004		M	41,250	08/12/2002(2)	02/12/2012	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 38.775	11/03/2004		M	25,000	09/01/2003(3)	03/03/2013	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 42.4063	11/03/2004		M	137,084	11/29/2000(4)	11/29/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 69.23					<u>(5)</u>	03/01/2014	Common Stock

Reporting Owners

SAN JOSE, CA 95125

Reporting Owner Name / Address	Relationships						
F	Director	10% Owner	Officer	Other			
REEDY LYNN M							
C/O EBAY INC.			CVD Draduat Day & Arabitaa				
2145 HAMILTON AVE			SVP, Product Dev & Architec.				

Reporting Owners 2

Signatures

Lynn Marie Reedy 11/03/2004

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options becomes exercisable beginning on 07/12/01 at 16.67% and 1/36th per month thereafter over 3 years.
- (2) The option becomes exercisable beginning on 08/12/02 at 12.5% and 1/48th per month thereafter over 4 years.
- (3) The option grant is subject to a four-year vesting schedule, vesting 12.5% on 9/01/03 and 1/48th per month thereafter.
- (4) Options become exercisable as to 25% on the one year anniversary date of the grant and 1/48th monthly thereafter.
- (5) The option grant is subject to a four-year vesting schedule, vesting 12.5% on 9/1/04 and 1/48th per month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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