



Edgar Filing: NATIONAL OILWELL VARCO INC - Form 4

Common Stock	03/31/2005	S	6,600	D	\$ 46.73	55,900	D
Common Stock	03/31/2005	S	3,600	D	\$ 46.72	52,300	D
Common Stock	03/31/2005	S	19,300	D	\$ 46.71	33,000	D
Common Stock	03/31/2005	S	33,000	D	\$ 46.7	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Am or Num of S
Non-Qualified Stock Option (right to buy)	\$ 18.53	03/31/2005		M	10,000	01/30/2005	01/31/2012	Common Stock	10
Non-Qualified Stock Option (right to buy)	\$ 20.14	03/31/2005		M	20,000	02/14/2005	02/15/2013	Common Stock	20
Non-Qualified Stock Option (right to buy)	\$ 22.5625	03/31/2005		M	15,512	02/22/2003	02/23/2010	Common Stock	15
Non-Qualified Stock Option (right to buy)	\$ 28.22	03/31/2005		M	10,000	03/11/2005	03/12/2014	Common Stock	10
Non-Qualified Stock Option (right to buy)	\$ 40.5	03/31/2005		M	6,988	02/14/2004	02/15/2011	Common Stock	6,

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GAUCHE JERRY N			Senior Vice President	

## Signatures

By: M. Gay Mather For: Jerry N.  
Gauche

04/04/2005

Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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