

GENERAL ELECTRIC CO
Form 3
March 17, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â Ielusic Walter F
(Last) (First) (Middle)

2. Date of Event Requiring Statement

(Month/Day/Year)
03/15/2008

3. Issuer Name and Ticker or Trading Symbol
GENERAL ELECTRIC CO [GE]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

GENERAL ELECTRIC COMPANY,Â 3135 EASTON TURNPIKE

(Street)

FAIRFIELD,Â CTÂ 06828

(City) (State) (Zip)

(Check all applicable)

Director 10% Owner
 Officer Other
(give title below) (specify below)
Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

Common Stock

2. Amount of Securities Beneficially Owned (Instr. 4)

676

3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)

I

4. Nature of Indirect Beneficial Ownership (Instr. 5)

by 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of Derivative

5. Ownership Form of Derivative Security:

6. Nature of Indirect Beneficial Ownership (Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Phantom Stock Units	Â (1)	Â (1)	Common Stock	1,032	\$ (1)	D	Â
Restricted Stock Units	Â (3)	Â (3)	Common Stock	334	\$ (2)	D	Â
Restricted Stock Units	Â (4)	Â (4)	Common Stock	800	\$ (2)	D	Â
Restricted Stock Units	Â (5)	Â (5)	Common Stock	5,000	\$ (2)	D	Â
Restricted Stock Units	Â (6)	Â (6)	Common Stock	667	\$ (2)	D	Â
Restricted Stock Units	Â (7)	Â (7)	Common Stock	15,000	\$ (2)	D	Â
Restricted Stock Units	Â (8)	Â (8)	Common Stock	2,500	\$ (2)	D	Â
Employee Stock Options (right to buy) (9)	09/14/2003	03/14/2010	Common Stock	4,500	\$ 42.33	D	Â
Employee Stock Options (right to buy) (9)	09/26/2004	07/26/2011	Common Stock	4,500	\$ 43.75	D	Â
Employee Stock Options (right to buy) (9)	09/26/2004	09/26/2011	Common Stock	2,250	\$ 35.48	D	Â
Employee Stock Options (right to buy) (10)	05/10/2005	05/10/2014	Common Stock	3,000	\$ 30.03	D	Â
Employee Stock Options (right to buy) (10)	04/21/2007	04/21/2016	Common Stock	3,600	\$ 33.97	D	Â
Employee Stock Options (right to buy) (10)	09/08/2007	09/08/2016	Common Stock	2,000	\$ 34.01	D	Â
Employee Stock Options (right to buy) (10)	09/07/2008	09/07/2017	Common Stock	7,500	\$ 38.75	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Ielusic Walter F GENERAL ELECTRIC COMPANY 3135 EASTON TURNPIKE FAIRFIELD,Â CTÂ 06828	Â	Â	Â Vice President	Â

Signatures

Elizabeth Nemeth on behalf of Walter F.
Ielusic

03/17/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each unit of phantom stock is the economic equivalent of one share of common stock. These units can be reallocated into other plan investments and are payable in cash after termination of employment. Total includes accrued dividends.
- (2) 1 for 1.
- (3) 667 units granted 05/10/04; Vesting schedule : 333 units on third anniversary; 334 units on fifth anniversary.
- (4) 800 units granted 04/21/06; Vesting schedule : 50% on third anniversary; 50% on fifth anniversary.
- (5) 5,000 units granted 06/08/06; Vesting schedule : 25% on third anniversary; 25% on fifth anniversary; 25% on seventh; 25% on tenth anniversary.
- (6) 667 units granted 09/08/06; Vesting schedule : 333 units on third anniversary; 334 units on fifth anniversary.
- (7) 15,000 units granted 07/26/07; Vesting schedule : 20% on first anniversary; 20% on second anniversary; 20% on third anniversary; 20% on fourth anniversary; 20% on fifth anniversary.
- (8) 2,500 units granted 09/07/07; Vesting schedule : 20% on first anniversary; 20% on second anniversary; 20% on third anniversary; 20% on fourth anniversary; 20% on fifth anniversary.
- (9) The options become exercisable in two equal installments of 50% each, beginning on the "Date Exercisable" shown to the right, and another 50% two years thereafter.
- (10) The options become exercisable in five equal installments of 20% each, beginning on the "Date Exercisable" shown to the right, and another 20% each year thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.