

UNIFI INC
Form 4
July 12, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JASPER WILLIAM L

(Last) (First) (Middle)

15 OLD SAYBROOK DRIVE

(Street)

GREENSBORO, NC 27455

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
UNIFI INC [UFI]

3. Date of Earliest Transaction
(Month/Day/Year)

07/08/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
____ Officer (give title below) _____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (D) Price		
COMMON STOCK	07/08/2016		M		52,492 A \$ 5.73	104,242	D
COMMON STOCK	07/08/2016		M		16,038 A \$ 12.47	120,280	D
COMMON STOCK	07/08/2016		M		7,500 A \$ 11.23	127,780	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 5.73	07/08/2016		M		17,497		07/28/2010	07/28/2019	Common Stock	17,497
Employee Stock Option (Right to Buy)	\$ 5.73	07/08/2016		M		17,497		07/28/2011	07/28/2019	Common Stock	17,497
Employee Stock Option (Right to Buy)	\$ 5.73	07/08/2016		M		17,498		07/28/2012	07/28/2019	Common Stock	17,498
Employee Stock Option (Right to Buy)	\$ 12.47	07/08/2016		M		5,346		07/27/2012	07/27/2021	Common Stock	5,346
Employee Stock Option (Right to Buy)	\$ 12.47	07/08/2016		M		5,346		07/27/2013	07/27/2021	Common Stock	5,346
Employee Stock Option (Right to Buy)	\$ 12.47	07/08/2016		M		5,346		07/27/2014	07/27/2021	Common Stock	5,346
Employee Stock Option (Right to Buy)	\$ 11.23	07/08/2016		M		2,500		07/25/2013	07/25/2022	Common Stock	2,500

Buy)

Employee
Stock

Option (Right to Buy)	\$ 11.23	07/08/2016	M	2,500	07/25/2014	07/25/2022	Common Stock	2,500
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Employee
Stock

Option (Right to Buy)	\$ 11.23	07/08/2016	M	2,500	07/25/2015	07/25/2022	Common Stock	2,500
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

JASPER WILLIAM L
15 OLD SAYBROOK DRIVE
GREENSBORO, NC 27455

Signatures

/s/ William L. Jasper by Ben Sirmons, POA	07/12/2016
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**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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