

ORTHOFIX INTERNATIONAL N V

Form 4

May 12, 2005

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box
 if no longer
 subject to
 Section 16.
 Form 4 or
 Form 5
 obligations
 may continue.
See Instruction
 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
 SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HENLEY GARY

(Last) (First) (Middle)

**C/O ORTHOFIX INC, 10115
 KINCEY AVENUE STE 250**

(Street)

HUNTERSVILLE, NC 28078

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
 Symbol
**ORTHOFIX INTERNATIONAL N
 V [OFIX]**

3. Date of Earliest Transaction
 (Month/Day/Year)
05/10/2005

4. If Amendment, Date Original
 Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
 Issuer

(Check all applicable)

____ Director ____ 10% Owner
☒ Officer (give title below) ____ Other (specify below)
 President, Americas Division

6. Individual or Joint/Group Filing(Check
 Applicable Line)
☒ Form filed by One Reporting Person
 ____ Form filed by More than One Reporting
 Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	05/10/2005		M		300	A	\$ 17.875	790	D
Common Stock	05/10/2005		S		300	D	\$ 45.25	490	D
Common Stock	05/11/2005		M		15,000	A	\$ 17.875	15,490	D
Common Stock	05/11/2005		S		1,800	D	\$ 45	13,690	D
Common Stock	05/11/2005		S		8,200	D	\$ 45.0138	5,490	D

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Common Stock	05/11/2005	S	1,200	D	\$ 45.0237	4,290	D
Common Stock	05/11/2005	S	1,000	D	\$ 45.122	3,290	D
Common Stock	05/11/2005	S	2,800	D	\$ 45.13	490	D
Common Stock	05/12/2005	M	10,000	A	\$ 17.875	10,490	D
Common Stock	05/12/2005	S	5,000	D	\$ 45.5	5,490	D
Common Stock	05/12/2005	S	5,000	D	\$ 45.55	490	D

Common Stock						1,000	I	Henley Family Limited Partnership
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 17.875	05/10/2005		M	300	(1) 01/01/2009	Common Stock	300
Stock Option (right to buy)	\$ 17.875	05/11/2005		M	15,000	(1) 01/01/2009	Common Stock	15,000
	\$ 17.875	05/12/2005		M	10,000	(1) 01/01/2009		10,000

Stock
Option
(right to
buy)

Common
Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HENLEY GARY C/O ORTHOFIX INC 10115 KINCEY AVENUE STE 250 HUNTERSVILLE, NC 28078			President, Americas Division	

Signatures

s/Brian McCollum, by power of
attorney

05/12/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option is currently exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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