Edgar Filing: COMTECH TELECOMMUNICATIONS CORP /DE/ - Form 4

COMTECH TELECOMMUNICATIONS CORP/DE/

Form 4 June 06, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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January 31, 2005

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OMB APPROVAL

response...

subject to Section 16. Form 4 or Form 5 obligations

if no longer

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

may continue.

See Instruction

1. Name and Address of Reporting Person * Sloane Stanton D

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

COMTECH

TELECOMMUNICATIONS CORP

/DE/ [CMTL]

_X__ Director 10% Owner Officer (give title

(Check all applicable)

(Month/Day/Year)

06/04/2014

(Last)

(First) (Middle) 3. Date of Earliest Transaction

below)

Other (specify

68 SOUTH SERVICE ROAD,

SUITE 230

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

MELVILLE, NY 11747

(City) (State) (Zip)

(Street)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (Instr. 4) (Instr. 4)

(A)

Reported Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pr Deriv Secu (Inst
				Code V	(A) (D) Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units	(1)	06/04/2014		A	2,080	<u>(2)</u>	(2)	Common stock par value \$.10 per share	2,080	\$

Reporting Owners

Reporting Owner Name / Address	Relationsnips					
. 0	Director	10% Owner	Officer	Other		
Sloane Stanton D 68 SOUTH SERVICE ROAD, SUITE 230	X					
MELVILLE, NY 11747						

Signatures

Stanton D. 06/06/2014 Sloane Date

**Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- As required under the Comtech Telecommunications Corp. 2000 Stock Incentive Plan, as amended, the restricted stock units are granted to the reporting person in lieu of the annual automatic grant of 15,000 non-qualified stock options to enable the reporting person to meet the minimum stock ownership interest guidelines. Each restricted stock unit represents the right to receive one share of common stock of Comtech Telecommunications Corp. upon vesting of the unit.
- Generally, the restricted stock units will vest in installments over a three year period, at a rate of 25% on the first and second (2) anniversaries of grant and 50% on the third anniversary of the date of grant, assuming continued service as a director. Shares of common stock corresponding to vested units will be delivered to the reporting person within 30 days of termination of directorship.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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