LILLY E STEPHEN

Form 4

March 12, 2019

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

Issuer

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

1(b).

(Print or Type Responses)

LILLY E STEPHEN

1. Name and Address of Reporting Person *

			FIRST COMMUNITY BANKSHARES INC /VA/ [FCBC]				(Check all applicable)			
(Last) P. O. BOX 98	(First)	3. Date of Earliest Transaction (Month/Day/Year) 03/08/2019					Director 10% Owner Officer (give title Other (specify below)			
BLUEFIELD	(Street)		4. If Amend Filed(Month		e Original					Person
(City)	Table	Tabla I Nan Darivativa Securities Acc					Person quired, Disposed of, or Beneficially Owned			
1.Title of Security (Instr. 3) COMMON STOCK COMMON STOCK	2. Transaction (Month/Day/Y) 03/08/2019	Year) Execu		3. Transactic Code (Instr. 8)	4. SecurionAcquired Disposed (Instr. 3, Amount 2,566	ties l (A) c l of (D	or O)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) 17,250.7288 (1) 2,847.742 (2)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) D	7. Nature of Indirect Beneficial Ownership (Instr. 4)
COMMON STOCK								7,185.971 <u>(4)</u>	I	By Employee Stock Ownership & Savings Plan
								7,050	I	

COMMON By 401(K) STOCK Wrap

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. ionNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and An Underlying Sec (Instr. 3 and 4)	curities
				Code V	' (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
STOCK OPTION	\$ 24.65					12/31/2002(5)	<u>(6)</u>	COMMON STOCK	7,550
STOCK OPTION	\$ 29.15					12/31/2003(5)	<u>(6)</u>	COMMON STOCK	7,550

Reporting Owners

	Relationships
Reporting Owner Name / Address	•

Director 10% Owner Officer Other

LILLY E STEPHEN P. O. BOX 989 BLUEFIELD, VA 24605

Chief Operating Officer

Signatures

E. Stephen Lilly by: Sarah W. Harmon (His Attorney-in-Fact) 03/12/2019

**Signature of Reporting Person Date

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) In addition to the stated transaction, the shares also increased due to quarterly dividend reinvestment.
- (2) Shares increased due to quarterly dividend reinvestment.
- (**3**) IRA
- (4) Shares increased due to nondiscretionary company contribution and allocation under 401(k) plan.
- (5) Stock options vest and become exercisable in seven equal annual installments beginning with the date listed.
 - Stock options are exercisable until 5 years after retirement at or after age 62, disability or death. If employment is terminated other than
- (6) by retirement at or after 62, disability or death vested options must be exercised within 90 days after the effective date of termination. Any option not exercised within such period shall be deemed cancelled.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.