

Whiteley Sivan
Form 4
August 03, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Whiteley Sivan

(Last) (First) (Middle)

1455 MARKET STREET, SUITE
600

(Street)

SAN FRANCISCO, CA 94103

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
Square, Inc. [SQ]

3. Date of Earliest Transaction
(Month/Day/Year)

08/01/2018

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
X Officer (give title below) ____ Other (specify
below)

Gen. Counsel & Corp. Secretary

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Class A Common Stock	08/01/2018		F		350 <u>(1)</u>	D	\$ 66.86	129,996	D
Class A Common Stock	08/02/2018		C <u>(2)</u>		1,875	A	\$ 0	131,871	D
Class A Common Stock	08/02/2018		S <u>(3)</u>		200	D	\$ 64.37	131,671	D
Class A Common	08/02/2018		S <u>(3)</u>		100	D	\$ 66.76	131,571	D

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Stock

Class A Common Stock	08/02/2018	S ⁽³⁾	500	D	\$ 69.92 ⁽⁴⁾	131,071	D
Class A Common Stock	08/02/2018	S ⁽³⁾	875	D	\$ 71.01 ⁽⁵⁾	130,196	D
Class A Common Stock	08/02/2018	S ⁽³⁾	200	D	\$ 71.57	129,996	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 13.94	08/02/2018		M		1,875		<u>(6)</u>	06/16/2025	Class B Common Stock <u>(7)</u>	1,875
Class B Common Stock <u>(7)</u>	<u>(7)</u>	08/02/2018		M		1,875		<u>(7)</u>	<u>(7)</u>	Class A Common Stock	1,875
Class B Common Stock <u>(7)</u>	<u>(7)</u>	08/02/2018		C <u>(2)</u>		1,875		<u>(7)</u>	<u>(7)</u>	Class A Common Stock	1,875

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Whiteley Sivan
1455 MARKET STREET
SUITE 600
SAN FRANCISCO, CA 94103

Gen. Counsel & Corp. Secretary

Signatures

/s/ Jason Gao,
Attorney-in-Fact

08/03/2018

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares that have been withheld by the Issuer to satisfy its income tax and withholding and remittance obligations in connection with the net settlement of restricted stock units and does not represent a sale by the Reporting Person.
- (2) Represents the conversion of Class B Common Stock into Class A Common Stock held of record by the Reporting Person.
- (3) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan.

The reported price in Column 4 is a weighted average sale price. These shares were sold in multiple transactions at prices ranging from \$69.34 to \$70.24 per share. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- (4)

The reported price in Column 4 is a weighted average sale price. These shares were sold in multiple transactions at prices ranging from \$70.54 to \$71.21 per share. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- (5)

The reported price in Column 4 is a weighted average sale price. These shares were sold in multiple transactions at prices ranging from \$70.54 to \$71.21 per share. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- (6) 25% of the shares subject to the option vested on June 1, 2016, and 1/48 of the shares vest monthly thereafter.
- (7) Each share of Class B Common Stock is convertible into one share of Class A Common Stock at the option of the holder and has no expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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