Ruffo Frank Form 4 May 07, 2018

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16. Form 4 or

Expires: January 31, 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Common

Stock

05/07/2018

(Print or Type Responses)

1. Name and Address of Reporting Person * Ruffo Frank			uer Name and Ticker or Trading l	5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First) (1		is Therapeutics, Inc. [ACRS]	(Check all applicable)				
(Edst)	(11131)	, 5.24		D' 100/ O				
		`	n/Day/Year)	Director 10% OwnerX Officer (give title Other (specify				
C/O ACLARIS THERAPEUTICS,			/2018	below) below)				
INC., 640 L	LEE ROAD, SUIT	ΓE 200		Chief Financial Officer				
(Street)			mendment, Date Original	6. Individual or Joint/Group Filing(Check				
		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person				
WAYNE, P	PA 19087			Form filed by More than One Reporting Person				
(City)	(State)	(Zip) T	able I - Non-Derivative Securities A	cquired, Disposed of, or Beneficially Owned				
1.Title of	2. Transaction Date	e 2A. Deemed	3. 4. Securities Acquired	5. Amount of 6. Ownership 7. Nature of				
Security	(Month/Day/Year)	Execution Date,	if Transaction(A) or Disposed of (D) Securities Form: Direct Indirect				
(Instr. 3)		any	Code (Instr. 3, 4 and 5)	Beneficially (D) or Beneficial				
		(Month/Day/Yea	r) (Instr. 8)	Owned Indirect (I) Ownership				
				Following (Instr. 4) (Instr. 4)				
			(A)	Reported				
			or	Transaction(s)				
			Code V Amount (D) Pric	e (Instr. 3 and 4)				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $P^{(1)}$

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

156,865

D

\$

(2)

18.22

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1,250

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ties	(Instr. 5)	Bene
	Derivative		•		Securities			(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
	·				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
							Expiration Date		or		
								Title	Number		
									of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Ruffo Frank C/O ACLARIS THERAPEUTICS, INC. 640 LEE ROAD, SUITE 200 WAYNE, PA 19087

Chief Financial Officer

Signatures

/s/ Brian F. Leaf, Attorney-in-fact 05/07/2018

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The purchases reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the record holder of the securities on March 23, 2018.
- This transaction was executed in multiple trades at prices ranging from \$18.22 to \$18.28, inclusive. The price reported in Column 4 is a weighted average price. The reporting person hereby undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transactions were effected.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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