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| Donaker Ge Form 4 February 15 | | | | | | | | | | | | |
|---|---|------------------|------------------------|---|------------|--|--|---|--|---|---|--|
| February 15, 2018 FORM 4 Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP (SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 193 Section 17(a) of the Public Utility Holding Company Act of 1935 or Sec 30(h) of the Investment Company Act of 1940 | | | | | | | ERSHIP OF Act of 1934, 1935 or Section | OMB APPROVAL OMB 3235-028 Number: January 31 200 Estimated average burden hours per response 0. | | | | |
| (Print or Type | Responses) | | | | | | | | | | | |
| Donaker Geoffrey L Symbol | | | | er Name and Ticker or Trading INC [YELP] | | | | | 5. Relationship of Reporting Person(s) to Issuer | | | |
| | (First) (INC., 140 NEW MERY ST., 9TH | Middle) FLOOR | | f Earlies Day/Year | t Tr | ansaction | | | (Check X_ Director Officer (give t below) | |) Owner er (specify | |
| SAN FRAN | (Street) JCISCO, CA 941 | 05 | 4. If Ame Filed(Mor | | | ate Origina | 1 | | 6. Individual or Joi Applicable Line) _X_ Form filed by O Form filed by M | ne Reporting Per | rson | |
| (City) | (State) | (Zip) | Tabl | le I - No | n-D |)erivative | Secu | | Person iired, Disposed of, | or Beneficial | lv Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction Data (Month/Day/Year) | Execution | ned | 3. Transa Code (Instr. 5 | ctio 8) | 4. Securi on(A) or Di (Instr. 3, Amount | ties A spose | cquired d of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | |
| Common Stock | 02/13/2018 | | | М | | 4,000 | А | \$ 7.16 | 9,590 | D | | |
| Common Stock | 02/13/2018 | | | S <u>(1)</u> | | 4,000 | D | \$ 38.927 (2) | 5,590 | D | | |
| Common Stock | 02/14/2018 | | | М | | 2,000 | А | \$ 21.18 | 7,590 | D | | |
| Common Stock | 02/14/2018 | | | S <u>(1)</u> | | 2,000 | D | \$41 | 5,590 | D | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exer Expiration E (Month/Day | ate | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8. I Dei Sec (Ini |
|---|---|---|---|--|---|--|--------------------|---|--|----------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Stock Option (Right to Buy) | \$ 7.16 | 02/13/2018 | | М | 4,000 | (3) | 01/05/2021 | Common Stock | 4,000 | |
| Stock Option (Right to Buy) | \$ 21.18 | 02/14/2018 | | М | 2,000 | (3) | 02/05/2023 | Common Stock | 2,000 | |

Reporting Owners

| Reporting Owner Name / Address | | Relationships | | | | | | |
|--|------------|---------------|-----------|---------|-------|--|--|--|
| | Direct | tor | 10% Owner | Officer | Other | | | |
| Donaker Geoffrey L C/O YELP INC. 140 NEW MONTGOMERY ST., 9TH FI SAN FRANCISCO, CA 94105 | .OOR X | Ĩ | | | | | | |
| Signatures | | | | | | | | |
| /s/ Donna Hammer, Attorney-in-fact | 02/15/2018 | | | | | | | |
| **Signature of Reporting Person | Date | | | | | | | |
| Explanation of Respons | ses: | | | | | | | |

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares were sold pursuant to a duly adopted 10b5-1 trading plan.

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The sales price reported is the weighted average sale price for the number of shares sold. These shares were sold in multiple transactions (2) at prices ranging from \$38.69 to \$39.19, inclusive. Full information regarding the number of shares sold at each separate price will be

supplied upon request by Securities and Exchange Commission Staff, the Issuer or a security holder of the Issuer.

(3) Fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.