

SHERWIN WILLIAMS CO
Form 4
April 25, 2017

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KILBANE CATHERINE M

(Last) (First) (Middle)
101 W. PROSPECT AVENUE
(Street)

CLEVELAND, OH 44115

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SHERWIN WILLIAMS CO [SHW]

3. Date of Earliest Transaction
(Month/Day/Year)
04/21/2017

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
SVP, Gen. Counsel & Secretary

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	04/21/2017		M		10,000 A \$ 157.9	16,635	D
Common Stock	04/21/2017		M		7,500 A \$ 180.46	24,135	D
Common Stock	04/21/2017		M		4,600 A \$ 227.73	28,735	D
Common Stock	04/21/2017		M		2,434 A \$ 239.55	31,169	D
Common Stock	04/21/2017		F		926 D \$ 323.63	30,243	D

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Common Stock	04/21/2017	S	15,900	D	\$ <u>(1)</u>	324.28	14,343	D	
Common Stock	04/21/2017	S	6,735	D	\$ <u>(2)</u>	324.91	7,608 ⁽³⁾	D	
Common Stock							170.59 ⁽⁴⁾	I	Stock Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Employee Stock Option (Right to Buy)	\$ 157.9	04/21/2017		M	3,334	01/07/2014 01/06/2023	Common Stock	3,334	
Employee Stock Option (Right to Buy)	\$ 157.9	04/21/2017		M	3,333	01/07/2015 01/06/2023	Common Stock	3,333	
Employee Stock Option (Right to Buy)	\$ 157.9	04/21/2017		M	3,333	01/07/2016 01/06/2023	Common Stock	3,333	
Employee Stock	\$ 180.46	04/21/2017		M	2,500	10/16/2014 10/15/2023	Common Stock	2,500	

Option (Right to Buy)									
Employee Stock Option (Right to Buy)	\$ 180.46	04/21/2017	M	2,500	10/16/2015	10/15/2023	Common Stock	2,500	
Employee Stock Option (Right to Buy)	\$ 180.46	04/21/2017	M	2,500	10/16/2016	10/15/2023	Common Stock	2,500	
Employee Stock Option (Right to Buy)	\$ 227.73	04/21/2017	M	2,300	10/22/2015	10/21/2024	Common Stock	2,300	
Employee Stock Option (Right to Buy)	\$ 227.73	04/21/2017	M	2,300	10/22/2016	10/21/2024	Common Stock	2,300	
Employee Stock Option (Right to Buy)	\$ 239.55	04/21/2017	M	2,434	10/16/2016	10/15/2025	Common Stock	2,434	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KILBANE CATHERINE M 101 W. PROSPECT AVENUE CLEVELAND, OH 44115			SVP, Gen. Counsel & Secretary	

Signatures

Catherine M.
Kilbane

04/25/2017

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$323.73 to \$324.72 inclusive. The reporting person undertakes to provide to The Sherwin-Williams Company, any security holder of The Sherwin-Williams Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote to this Form 4.

(2) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$324.73 to \$325.14 inclusive. The reporting person undertakes to provide to The Sherwin-Williams Company, any security holder of The Sherwin-Williams Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote to this Form 4.

(3) Of shares listed, 2,400 are restricted stock units.

(4) Represents the number of shares of common stock attributable to the reporting person's participation in The Sherwin-Williams Company Employee Stock Purchase and Savings Plan per the trustee's 3/31/2017 statement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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