

ACORDA THERAPEUTICS INC
Form 4
October 06, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
COHEN RON

2. Issuer Name and Ticker or Trading Symbol
ACORDA THERAPEUTICS INC
[ACOR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
420 SAW MILL RIVER ROAD
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
10/02/2015

Director 10% Owner
 Officer (give title below) Other (specify below)
President and CEO

ARDSLEY, NY 10502

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership: Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	10/02/2015		M		8,811 ⁽¹⁾	A	\$ 6 421,211 D
Common Stock	10/02/2015		M		70,358 ⁽¹⁾	A	\$ 5.85 491,569 D
Common Stock	10/02/2015		M		500 ⁽¹⁾	A	\$ 8.5 492,069 D
Common Stock	10/02/2015		M		54,421 ⁽¹⁾	A	\$ 15.49 546,490 D
Common Stock	10/02/2015		S		134,090 ⁽¹⁾	D	\$ 28.0121 ⁽²⁾ 412,400 D

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Common Stock	10/05/2015		M	910 <u>(1)</u>	A	\$ 15.49	413,310	D	
Common Stock	10/05/2015		S	910 <u>(1)</u>	D	\$ 30.1	412,400	D	
Common Stock							100,000	I	Beneficial Ownership in Trust <u>(3)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 6	10/02/2015		M	8,811 <u>(1)</u>	<u>(4)</u> 02/15/2016	Common Stock	8,811	
Employee Stock Option (right to buy)	\$ 5.85	10/02/2015		M	70,358 <u>(1)</u>	<u>(5)</u> 03/17/2016	Common Stock	70,358	
Employee Stock Option (right to buy)	\$ 8.5	10/02/2015		M	500 <u>(1)</u>	<u>(6)</u> 09/25/2016	Common Stock	500	
Employee Stock Option (right to buy)	\$ 15.49	10/02/2015		M	54,421 <u>(1)</u>	<u>(7)</u> 12/21/2016	Common Stock	54,421	

Employee Stock Option (right to buy)	\$ 15.49	10/05/2015	M	910 ⁽¹⁾	⁽⁷⁾	12/21/2016	Common Stock	910
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
COHEN RON 420 SAW MILL RIVER ROAD ARDSLEY, NY 10502	X		President and CEO	

Signatures

/s/ Ron Cohen 10/06/2015

 Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercises and sales pursuant to a 10b5-1 plan. All of the exercised options were scheduled to expire in 2016 on the expiration dates reported within Table II unless exercised. The reporting person sold the shares resulting from the option exercises with the intent to use the proceeds from those sales primarily to cover the exercise prices of the exercised options as well as to fund tax obligations resulting from the reported transactions and other transactions relating to issuer common stock awards granted to the reporting person.
- (2) The price reported represents the weighted average sales price of shares sold in multiple transactions at prices ranging from \$28.00 to \$28.14 per share. The reporting person will provide to the issuer, any security holder of the issuer or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.
- (3) These shares were previously reported as directly beneficially owned by the reporting person. On May 28, 2015, the reporting person contributed these shares to a grantor retained annuity trust established by the reporting person. The reporting person is the sole trustee of the grantor retained annuity trust.
- (4) The shares subject to these options vested in installments and were fully vested on 2/15/2010.
- (5) The shares subject to these options vested in installments and were fully vested on 11/10/2010.
- (6) The shares subject to these options vested in installments and were fully vested on 9/25/2010.
- (7) The shares subject to these options vested in installments and were fully vested on 1/1/2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.