

CHEROKEE INC
Form 4
September 17, 2015

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RAVICH JESS M

(Last) (First) (Middle)

C/O CHEROKEE INC., 5990
SEPULVEDA BLVD SUITE 600

(Street)

SHERMAN OAKS, CA 91411

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CHEROKEE INC [CHKE]

3. Date of Earliest Transaction
(Month/Day/Year)
09/16/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	09/16/2015		P	100	A \$ 14.6999	207,839	D
Common Stock	09/16/2015		P	8,174	A \$ 14.7	216,013	D
Common Stock	09/16/2015		P	200	A \$ 14.729	216,213	D
Common Stock	09/16/2015		P	217	A \$ 14.7299	216,430	D
Common Stock	09/16/2015		P	200	A \$ 14.7393	216,630	D

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Common Stock	09/16/2015	P	603	A	\$ 15.3699	217,233	D
Common Stock	09/16/2015	P	11	A	\$ 15.4399	217,244	D
Common Stock	09/16/2015	P	939	A	\$ 15.449	218,183	D
Common Stock	09/16/2015	P	433	A	\$ 15.4499	218,616	D
Common Stock	09/16/2015	P	300	A	\$ 15.4899	218,916	D
Common Stock	09/16/2015	P	2,000	A	\$ 15.4972	220,916	D
Common Stock	09/16/2015	P	100	A	\$ 15.499	221,016	D
Common Stock	09/16/2015	P	3,830	A	\$ 15.4999	224,846	D
Common Stock	09/16/2015	P	770	A	\$ 15.5	225,616	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. F Der Sec (Ins	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock Options (right to buy)	\$ 13.06					06/18/2012	06/18/2019	Common Stock	5,500

Common Stock Options (right to buy)	\$ 12.65	06/27/2013	06/27/2020	Common Stock	5,500
Restricted Stock Units	(1)	06/27/2016	06/27/2016	Common Stock	1,500
Common Stock Options (right to buy)	\$ 22.94	06/08/2016	06/08/2022	Common Stock	16,666
Common Stock Options (right to buy)	\$ 22.94	06/08/2017	06/08/2022	Common Stock	16,667
Common Stock Options (right to buy)	\$ 22.94	06/08/2018	06/08/2022	Common Stock	16,667

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RAVICH JESS M C/O CHEROKEE INC. 5990 SEPULVEDA BLVD SUITE 600 SHERMAN OAKS, CA 91411	X			

Signatures

Jason Boling under POA for Jess M.
Ravich

09/17/2015

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents a contingent right to receive one share of common stock of Cherokee Inc.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.