

Clearwater Paper Corp  
 Form 3  
 March 02, 2015

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|                                           |                    |                                                       |                                                          |                                                                                                                                                                                                         |
|-------------------------------------------|--------------------|-------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. Name and Address of Reporting Person * |                    | 2. Date of Event Requiring Statement                  | 3. Issuer Name <b>and</b> Ticker or Trading Symbol       |                                                                                                                                                                                                         |
| Moyes Kari G.                             |                    | (Month/Day/Year)                                      | Clearwater Paper Corp [CLW]                              |                                                                                                                                                                                                         |
| (Last)                                    | (First)            | (Middle)                                              | 4. Relationship of Reporting Person(s) to Issuer         | 5. If Amendment, Date Original Filed(Month/Day/Year)                                                                                                                                                    |
|                                           |                    | 02/26/2015                                            |                                                          |                                                                                                                                                                                                         |
| 601 W. RIVERSIDE AVE., SUITE 1100         |                    |                                                       | (Check all applicable)                                   |                                                                                                                                                                                                         |
| (Street)                                  |                    |                                                       | <input type="checkbox"/> Director                        | <input type="checkbox"/> 10% Owner                                                                                                                                                                      |
| SPOKANE, WA 99201                         |                    |                                                       | <input checked="" type="checkbox"/> Officer              | <input type="checkbox"/> Other                                                                                                                                                                          |
| (City)                                    | (State)            | (Zip)                                                 | (give title below)                                       | (specify below)                                                                                                                                                                                         |
|                                           |                    |                                                       | SVP, HR                                                  |                                                                                                                                                                                                         |
| 1. Title of Security (Instr. 4)           |                    | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person |
| Common Stock <sup>(1)</sup>               | 193 <sup>(2)</sup> | D                                                     |                                                          |                                                                                                                                                                                                         |
| Common Stock <sup>(1)</sup>               | 315 <sup>(3)</sup> | D                                                     |                                                          |                                                                                                                                                                                                         |

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|-------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
| Common Stock <sup>(1)</sup>     | 193 <sup>(2)</sup>                                    | D                                                        |                                                       |
| Common Stock <sup>(1)</sup>     | 315 <sup>(3)</sup>                                    | D                                                        |                                                       |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of | 5. Ownership Form of Derivative | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--------------------------------------------|----------------------------------------------------------|-----------------------------------------------------------------------------|------------------------------------|---------------------------------|-------------------------------------------------------|
|--------------------------------------------|----------------------------------------------------------|-----------------------------------------------------------------------------|------------------------------------|---------------------------------|-------------------------------------------------------|

