

CERNER CORP /MO/
Form 4
November 25, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ILLIG CLIFFORD W

(Last) (First) (Middle)
2800 ROCKCREEK PARKWAY
(Street)

NORTH KANSAS
CITY, MO 64117

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CERNER CORP /MO/ [CERN]

3. Date of Earliest Transaction
(Month/Day/Year)
11/21/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Vice Chairman

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect or Beneficial Ownership (Instr. 4) | | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|-----------|---|--------------------|
| | | | | (A) or (D) | Price | | | | | |
| | | | | Code | V | Amount | | | | |
| Common Stock | 11/18/2014 | | G | V | 64,000 | D | \$ 0 | 6,477,736 | I | by Revocable Trust |
| Common Stock | 11/21/2014 | | X | | 200 | A | \$ 3.7032 | 6,477,936 | I | by Revocable Trust |
| Common Stock | 11/21/2014 | | S | | 200 | D | \$ 64.5 (1) | 6,477,736 | I | by Revocable Trust |
| Common | 11/25/2014 | | X | | 2,700 | A | \$ | 6,480,436 | I | by |

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| | | | | | | | | | |
|--------------|------------|---|-------|---|---------------------------|-----------|---|--|------------------------|
| Stock | | | | | 3.7032 | | | | Revocable Trust |
| Common Stock | 11/25/2014 | S | 2,700 | D | \$ <u>64.5</u> (1) (2) | 6,477,736 | I | | by Revocable Trust |
| Common Stock | | | | | | 73,650 | I | | by 401(k) Plan |
| Common Stock | | | | | | 6,652,392 | D | | |
| Common Stock | | | | | | 1,174,000 | I | | By spouse |
| Common Stock | | | | | | 95,000 | I | | By Trust as Co-Trustee |
| Common Stock | | | | | | 108,000 | I | | By Trust as Co-Trustee |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Non-Quallified Stock Option (right to buy) | \$ 3.7032 | 11/21/2014 | | X | 200 | 06/28/2003 06/28/2020 | Common Stock | 2,700 | |
| Non-Quallified Stock Option (right to buy) | \$ 3.7032 | 11/25/2014 | | X | 2,700 | 06/28/2003 06/28/2020 | Common Stock | 2,700 | |
| Non-Qualified Stock Option (right to buy) | \$ 10.055 | | | | | 03/14/2013 03/14/2018 | Common Stock | 40,000 | |

| | | | | | |
|--|------------|------------|------------|--------------|-----|
| Non-Qualified Stock Option (right to buy) | \$ 9.18 | 03/06/2011 | 03/06/2019 | Common Stock | 40, |
| Non-Qualified Stock Option (right to buy) | \$ 21.3 | 03/12/2012 | 03/12/2020 | Common Stock | 40, |
| Non-Qualified Stock Option (right to buy) | \$ 25.8 | 03/11/2013 | 03/11/2021 | Common Stock | 40, |
| Non-Qualified Stock Option (right to buy) | \$ 38.43 | 03/09/2014 | 03/09/2022 | Common Stock | 30, |
| Non-Qualified Stock Option (right to buy) | \$ 44.615 | 03/01/2015 | 03/01/2023 | Common Stock | 30, |
| Non-Qualified Stock Option (right to buy) | \$ 60.37 | 03/07/2016 | 03/07/2024 | Common Stock | 25, |
| Non-Quallified Stock Option (right to buy) | \$ 13.4525 | 03/09/2012 | 03/09/2017 | Common Stock | 40, |
| Non-Quallified Stock Option (right to buy) | \$ 7.8513 | 06/03/2010 | 06/03/2015 | Common Stock | 40, |
| Non-Quallified Stock Option (right to buy) | \$ 10.8775 | 03/09/2011 | 03/09/2016 | Common Stock | 40, |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------------|-------|
| | Director | 10% Owner | Officer | Other |
| ILLIG CLIFFORD W 2800 ROCKCREEK PARKWAY NORTH KANSAS CITY, MO 64117 | X | | Vice Chairman | |

Signatures

/s/Patricia E. Davies, by Power of Attorney
11/25/2014

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) Full information regarding the number of shares sold at each separate price will be provided upon request by the Commission staff, Cerner Corporation, or a Cerner shareholder.
- (2) Price reflects a weighted-average price for the transaction. Sale of shares took place at actual prices ranging from \$64.50 to \$64.62.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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