WPX ENERGY, INC.

Form 3

January 06, 2014

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

3235-0104

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

Number:

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OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement WPX ENERGY, INC. [WPX] À CAMERON DENNIS C (Month/Day/Year) 12/31/2013 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) ONE WILLIAMS CENTER (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person (give title below) (specify below) TULSA, OKÂ 74172 Form filed by More than One SVP and General Counsel Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) 0 D Â Common Stock Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of

information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		Securities U	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative Security	Security: Direct (D) or Indirect	

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				Shares		(I) (Instr. 5)	
Restricted Stock Units	(1)	(1)	Common Stock	23,115	\$ <u>(2)</u>	D	Â
Restricted Stock Units (3)	(4)	(4)	Common Stock	13,869 (5)	\$ <u>(5)</u>	D	Â
Employee Options (Right to Buy)	(6)	02/28/2022	Common Stock	8,891	\$ 18.16	D	Â
Employee Options (Right to Buy)	(7)	03/04/2023	Common Stock	7,812	\$ 14.41	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
CAMERON DENNIS C ONE WILLIAMS CENTER TULSA, Â OKÂ 74172	Â	Â	SVP and General Counsel	Â		

Signatures

/s/ Dennis C.
Cameron

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Subject to the applicable award agreement, these awards vest in the following amounts: 12,297 on February 28, 2015 and 10,818 on March 4, 2016.
- (2) Each restricted stock unit represents a contingent right to receive a share of common stock, subject to the applicable award agreement.
- (3) Performance-based restricted stock units subject to compensation committee certification that the Company has met a three-year performance measure, which is based on total shareholder return with absolute and relative dependent measures.
- (4) Subject to the applicable award agreement and compensation committee certification that the Company has met the applicable three-year performance measure, these awards vest in the following amounts: 7,378 on February 28, 2015 and 6,491 on March 4, 2016.
- Each performance-based restricted stock unit represents a contingent right to receive a share of common stock, subject to adjustment (5) based on the applicable award agreement and compensation committee certification that the Company has met the three-year performance measure.
- (6) Options vest in the following increments: 2,963 on February 28, 2013, 2,964 on February 28, 2014 and 2,964 on February 28, 2015.
- (7) Options vest in three equal annual installments beginning on March 4, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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