SOROS ROBERT Form 4

August 21, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue.

1(b).

See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

DIGITAL RIVER INC /DE [DRIV]

3. Date of Earliest Transaction

4. If Amendment, Date Original

(Print or Type Responses)

1. Name and Address of Reporting Person * SOROS FUND MANAGEMENT

LLC

(Last)

(First)

(Middle)

888 SEVENTH AVENUE, 33RD **FLOOR**

(Street)

08/17/2012

(Month/Day/Year)

Symbol

Filed(Month/Day/Year)

NEW YORK, NY 10106

Number:

OMB APPROVAL

OMB

3235-0287 January 31,

Expires:

2005

Estimated average burden hours per

response...

0.5

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner Other (specify Officer (give title

below)

6. Individual or Joint/Group Filing(Check

Applicable Line)

Form filed by One Reporting Person X Form filed by More than One Reporting

(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

(City)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D)

(Instr. 8)

(Instr. 3, 4 and 5)

(A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price

5. Amount of Securities Beneficially Owned

Following Reported

7. Nature of 6. Ownership Form: Direct Indirect (D) or Indirect Beneficial (I) Ownership

(Instr. 4) (Instr. 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

Conversion or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if any

4. 5. Number of **Transaction**Derivative Code Securities

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount o **Underlying Securities** (Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.	8)	Acquired (A) Disposed of (I (Instr. 3, 4, an	D)				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
2.00% Convertible Bonds due 2030	\$ 49.131	08/17/2012		P		\$ 2,966,000		<u>(1)</u>	<u>(1)</u>	Common Stock	60,369

Reporting Owners

Reporting Owner Name / Address	Relationships						
reporting owner name, radicos	Director	10% Owner	Officer	Other			
SOROS FUND MANAGEMENT LLC 888 SEVENTH AVENUE, 33RD FLOOR NEW YORK, NY 10106		X					
SOROS GEORGE 888 SEVENTH AVENUE, 33RD FLOOR NEW YORK, NY 10106		X					
SOROS ROBERT 888 SEVENTH AVENUE, 33RD FLOOR NEW YORK, NY 10106		X					

Signatures

/s/ Jodye Anzalotta, as Assistant General Counsel	08/21/2012		
**Signature of Reporting Person	Date		
/s/ Jodye Anzalotta, as Attorney-in-Fact for George Soros	08/21/2012		
**Signature of Reporting Person	Date		
/s/ Jodye Anzalotta , as Attorney-in-Fact for Robert Soros	08/21/2012		
**Signature of Reporting Person	Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The 2.00% Convertible Bonds due 2030 are convertible at any time and mature on November 1, 2030.
- These securities are held for the account of Quantum Partners LP, a Cayman Islands exempted limited partnership ('Quantum Partners').

 SFM LLC serves as principal investment manager to Quantum Partners. As such, SFM LLC has been granted investment discretion over portfolio investments, including the Shares, held for the account of Quantum Partners. George Soros serves as Chairman of SFM LLC and Robert Soros serves as President and Deputy Chairman of SFM LLC.

Remarks:

Reporting Owners 2

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The filing of this statement shall not be deemed an admission that any of the Reporting Persons are the beneficial owner of any not held directly for its account for purposes of Section 16 of the Securities Act of 1934, as amended, or otherwise.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.