### Edgar Filing: FRIEND DAVID - Form 4

FRIEND DAVID Form 4 May 11, 2012       OMB APPROVAL         FORM 4       UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549       OMB APPROVAL         Check this box if no longer subject to Sction 16 Form 5 obligations may continue. See Instruction 1(b).       TATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES       OMB APPROVAL         Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, ection 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940       State average urden hours per to 1940										
(Print or Type										
1. Name and A FRIEND D	Address of Reporting Person <u>*</u> AVID	Symbol	r Name <b>and</b>		r Trad	ing	5. Relationship of Issuer	Reporting Pers	son(s) to	
(Leat)	(First) (Middle)		ite Inc [C	_			(Check all applicable)			
(Last) C/O CARB HUNTING	of Earliest Transaction 'Day/Year) 2012				X Director 10% Owner X Officer (give title Other (specify below) CEO and President					
Filed(Month/Day/Year) Applicable I _X_Form fi Form fi						Applicable Line) _X_ Form filed by O	Joint/Group Filing(Check y One Reporting Person y More than One Reporting			
(City)	(State) (Zip)	Tab	le I - Non-I	Derivative	Secu	rities Acq	uired, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	any	emed on Date, if Day/Year)	3. Transactic Code (Instr. 8)	4. Securi on(A) or Di (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount		Price \$	(Instr. 3 and 4)			
Common Stock	05/09/2012 <u>(1)</u>		S	1,312	D	φ 8.1647 ( <u>2)</u>	863,645	D		
Common Stock	05/09/2012 <u>(1)</u>		S	1,317	D	\$ 8.1647 ( <u>3)</u>	862,328	D		
Common Stock	05/09/2012 <u>(1)</u>		S	45	D	\$ 8.1647 (2)	98,275	I <u>(4)</u>	By Trust $(4)$	
Common Stock	05/09/2012 <u>(1)</u>		S	45	D	\$ 8.1647	98,230	I <u>(4)</u>	By Trust	

					(3)			
Common Stock	05/09/2012 <u>(1)</u>	S	211	D	\$ 8.1647 (2)	449,111	I <u>(5)</u>	By Trust
Common Stock	05/09/2012 <u>(1)</u>	S	211	D	\$ 8.1647 ( <u>3)</u>	448,900	I <u>(5)</u>	By Trust
Common Stock	05/09/2012 <u>(1)</u>	S	40	D	\$ 8.1647 (2)	84,037	I <u>(6)</u>	By Trust (6)
Common Stock	05/09/2012 <u>(1)</u>	S	41	D	\$ 8.1647 ( <u>3)</u>	83,996	I <u>(6)</u>	By Trust (6)
Common Stock	05/09/2012 <u>(1)</u>	S	45	D	\$ 8.1647 (2)	96,790	I <u>(7)</u>	By Trust <sup>(7)</sup>
Common Stock	05/09/2012 <u>(1)</u>	S	46	D	\$ 8.1647 ( <u>3)</u>	96,744	I <u>(7)</u>	By Trust
Common Stock	05/09/2012 <u>(1)</u>	S	40	D	\$ 8.1647 (2)	84,037	I <u>(8)</u>	By Trust
Common Stock	05/09/2012 <u>(1)</u>	S	41	D	\$ 8.1647 ( <u>3)</u>	83,996	I <u>(8)</u>	By Trust (8)
Common Stock	05/09/2012 <u>(1)</u>	S	45	D	\$ 8.1647 (2)	96,790	I <u>(9)</u>	By Trust (9)
Common Stock	05/09/2012 <u>(1)</u>	S	46	D	\$ 8.1647 ( <u>3)</u>	96,744	I <u>(9)</u>	By Trust
Common Stock	05/09/2012 <u>(1)</u>	S	11	D	\$ 8.1647 (2)	23,571	I (10)	By Trust (10)
Common Stock	05/09/2012 <u>(1)</u>	S	11	D	\$ 8.1647 (3)	23,560	I <u>(10)</u>	By Trust (10)
Common Stock	05/10/2012 <u>(1)</u>	S	2,629	D	\$ 8.9185 (11)	859,699	D	
Common Stock	05/10/2012 <u>(1)</u>	S	90	D	\$ 8.9185 (11)	98,140	I <u>(4)</u>	By Trust (4)

#### Edgar Filing: FRIEND DAVID - Form 4

Common Stock	05/10/2012 <u>(1)</u>	S	422	D	\$ 8.9185 (11)	448,478	I <u>(5)</u>	By Trust	
Common Stock	05/10/2012 <u>(1)</u>	S	81	D	\$ 8.9185 (11)	83,915	I <u>(6)</u>	By Trust	
Common Stock	05/10/2012 <u>(1)</u>	S	91	D	\$ 8.9185 (11)	96,653	I (7)	By Trust (7)	
Common Stock	05/10/2012 <u>(1)</u>	S	81	D	\$ 8.9185 (11)	83,915	I <u>(8)</u>	By Trust (8)	
Common Stock	05/10/2012 <u>(1)</u>	S	91	D	\$ 8.9185 (11)	96,653	I <u>(9)</u>	By Trust	
Common Stock	05/10/2012 <u>(1)</u>	S	22	D	\$ 8.9185 (11)	23,538	I (10)	By Trust (10)	
Common Stock						24,525	I <u>(12)</u>	By Spouse	
Common Stock						3,000	I <u>(13)</u>	By Son (13)	
Common Stock						3,000	I (14)	By Son (14)	
Common Stock						3,000	I <u>(15)</u>	By Daughter (15)	
Common Stock						3,000	I (16)	By Daughter (16)	
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of SEC 1474									

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e	Securities	(Instr. 5)	Bene
	Derivative				Securities	5	(Instr. 3 and 4)		Owne
	Security				Acquired				Follo

(A) or

of (D)

Disposed

Repo Trans (Insti

(Instr. 3, 4, and 5) Code V (A) (D) Date Expiration Title Amount Exercisable Date or Number of Shares

## **Reporting Owners**

Reporting Owner Name / Address	Relationships							
hepoting of the rante framess	Director	10% Owner	Officer	Other				
FRIEND DAVID C/O CARBONITE, INC. 177 HUNTINGTON AVENUE BOSTON, MA 02115	Х		CEO and President					
Signatures								
/s/ Robert Katz, by power of attorney		05/11/2012						

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on December 12, 2011.

The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$7.32 to \$8.10, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the

(2) The sport of the reporting person undertakes to provide to the issuer, any security holder of the issuer, of the sum of the securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$8.11 to \$8.60, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the

(3) The sport of the reporting person undertakes to provide to the issuer, any security holder of the issuer, of the sum of the securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

These shares are owned by the David Friend 2011 Qualified Annunity Trust I. The reporting person is trustee of the trust. The reporting person disclaims beneficial ownership of these securities, except to the extent of his pecuniary interest therein and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for Section 16 or any other purpose.

These shares are owned by the David Friend 2010 Qualified Annunity Trust I. The reporting person is trustee of the trust. The reporting person disclaims beneficial ownership of these securities, except to the extent of his pecuniary interest therein and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for Section 16 or any other purpose.

These shares are owned by the David Friend 2009 Qualified Annunity Trust II. The reporting person is trustee of the trust. The reporting person disclaims beneficial ownership of these securities, except to the extent of his pecuniary interest therein and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for Section 16 or any other purpose.

These shares are owned by the David Friend 2009 Qualified Annunity Trust III. The reporting person is trustee of the trust. The
 (7) reporting person disclaims beneficial ownership of these securities, except to the extent of his pecuniary interest therein and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for Section 16 or any other purpose.

#### Edgar Filing: FRIEND DAVID - Form 4

These shares are owned by the Margaret F.A. Shepherd 2009 Qualified Annuity Trust. The reporting person's spouse is trustee of the trust. The reporting person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for Section 16 or any other purpose.

These shares are owned by the Margaret F.A. Shepherd 2009 Qualified Annuity Trust II. The reporting person's spouse is trustee of the trust. The reporting person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for Section 16 or any other purpose.

These shares are owned by the Friend-Shepherd Family 2009 Irrevocable Trust II. The reporting person is trustee of the trust. The
 (10) reporting person disclaims beneficial ownership of these securities, except to the extent of his pecuniary interest therein and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for Section 16 or any other purpose.

The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$8.50 to \$9.17, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the

(11) to \$5.17, inclusive: The reporting person undertakes to provide to the issuer, any security holder of the start of the security holder of the security holder of the start of the security holder of the security holde

These shares are owned by Margaret F.A. Shepherd. The reporting person disclaims beneficial ownership of these securities and this(12) report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for Section 16 or any other purpose.

- (13) These shares are owned by Jasper Friend. The reporting person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for Section 16 or any other purpose.
- (14) These shares are owned by Zachery Friend. The reporting person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for Section 16 or any other purpose.
- (15) These shares are owned by Lilian Friend. The reporting person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for Section 16 or any other purpose.
- (16) These shares are owned by Zoe Friend. The reporting person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for Section 16 or any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.