

GUNDERMANN PETER J  
Form 4  
October 03, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
GUNDERMANN PETER J

2. Issuer Name and Ticker or Trading Symbol  
ASTRONICS CORP [ATRO]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
09/30/2011

Director  10% Owner  
 Officer (give title below)  Other (specify below)

PRESIDENT/CEO

130 COMMERCE WAY

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

EAST AURORA, NY 14052

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
\$.01 PV COMMON STOCK <sup>(1)</sup>	09/30/2011		A		\$ 1,405 13.75	D	
\$.01 PV CLASS B STOCK <sup>(1)</sup>	09/30/2011		A		\$ 141 13.75	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
*(e.g., puts, calls, warrants, options, convertible securities)*

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
OPTION	\$ 7.43					01/25/2003	01/25/2012	\$.01 PV COM STK	7,222
OPTION	\$ 7.43					01/25/2003	01/25/2012	\$.01 PV CL B STK	722
OPTION	\$ 3.87					01/24/2004	01/24/2013	\$.01 PV COM STK	33,547
OPTION	\$ 3.87					01/24/2004	01/24/2013	\$.01 PV CL B STK	12,579
OPTION	\$ 3.99					02/19/2005	02/19/2014	\$.01 PV COM STK	40,800
OPTION	\$ 3.99					02/19/2005	02/19/2014	\$.01 PV CL B STK	15,300
OPTION	\$ 3.7					12/14/2005	12/14/2014	\$.01 PV COM STK	44,000
OPTION	\$ 3.7					12/14/2005	12/14/2014	\$.01 PV CL B	16,500

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OPTION	\$ 4.73	02/18/2006	02/18/2015	STK \$.01 PV COM STK	20,000
OPTION	\$ 4.73	02/18/2006	02/18/2015	STK \$.01 PV CL B STK	7,500
OPTION	\$ 7.15	12/13/2006	12/13/2015	STK \$.01 PV COM STK	25,000
OPTION	\$ 7.15	12/13/2006	12/13/2015	STK \$.01 PV CL B STK	9,375
OPTION	\$ 12.63	12/12/2007	12/12/2016	STK \$.01 PV COM STK	14,460
OPTION	\$ 12.63	12/12/2007	12/12/2016	STK \$.01 PV CL B STK	5,422
OPTION	\$ 28.95	12/19/2008	12/19/2017	STK \$.01 PV COM STK	6,680
OPTION	\$ 28.95	12/19/2008	12/19/2017	STK \$.01 PV CL B STK	2,505
OPTION	\$ 7.16	12/09/2009	12/09/2018	STK \$.01 PV COM STK	37,440
OPTION	\$ 7.16	12/09/2009	12/09/2018	STK \$.01 PV CL B STK	3,744
OPTION	\$ 7.15	12/03/2010	12/03/2019	STK \$.01 PV COM STK	37,480

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OPTION	\$ 7.15	12/03/2010	12/03/2019	\$ .01 PV CL B STK	3,748
OPTION	\$ 19.33	12/02/2011	12/02/2020	\$ .01 PV COM STK	14,700
OPTION	\$ 19.33	12/02/2011	12/02/2020	\$ .01 PV CL B STK	1,470

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GUNDERMANN PETER J 130 COMMERCE WAY EAST AURORA, NY 14052	X		PRESIDENT/CEO	

## Signatures

/S/DAVID C. BURNEY, AS POWER OF ATTORNEY FOR PETER J.  
GUNDERMANN

10/03/2011

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Acquired shares via exercise of subscription agreement under employee stock purchase plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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