NILES WILLIAM E

Form 4

March 17, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * NILES WILLIAM E

2. Issuer Name and Ticker or Trading Symbol

Ascent Media CORP [ASCMA]

5. Relationship of Reporting Person(s) to Issuer

(Last)

(Middle)

(Zin)

3. Date of Earliest Transaction

10% Owner

ASCENT MEDIA

(First)

(Month/Day/Year) 03/15/2011

Director Other (specify X_ Officer (give title below)

Exec VP/Gen Counsel/Secretary

(Check all applicable)

CORPORATION, 12300 LIBERTY BLVD.

(Street)

(State)

(City)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

ENGLEWOOD, CO 80112

(City)	(State) (.	Table Table	e I - Non-D	erivative S	ecurit	ies Acq	juired, Disposed o	of, or Beneficial	lly Owned
1.Title of	2. Transaction Date	ction Date 2A. Deemed		4. Securities Acquired 5. Amount		5. Amount of	6. Ownership	7. Nature of	
Security	(Month/Day/Year)	•	Transaction(A) or Disposed of			Securities	Form: Direct	Indirect	
(Instr. 3)		any	Code	` '			Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)			Owned Following	Indirect (I)	Ownership
							Reported	(Instr. 4)	(Instr. 4)
					(A)		Transaction(s)		
					or		(Instr. 3 and 4)		
			Code V	Amount	(D)	Price	(======================================		
Series A						\$ 0			
Common	03/15/2011		A	3,714	A	(1)	5,487	D	
Stock (1)						<u> </u>			
Coming A									
Series A	02/15/2011			02.010		\$0	20, 600	Ъ	
Common	03/15/2011		A	23,212	Α	(2)	28,699	D	
Stock (2)									

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber		Expiration D	ate Amo		nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)	Bene
	Derivative				Securities		(Instr.	3 and 4)		Owne	
	Security			Acquired							Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date Expirati Exercisable Date	Expiration	or Title Number	Number		
							Date		of		
				Code V	(A) (D)				Shares		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

NILES WILLIAM E ASCENT MEDIA CORPORATION 12300 LIBERTY BLVD. ENGLEWOOD, CO 80112

Exec VP/Gen Counsel/Secretary

Signatures

/s/ William E.

Niles 03/17/2011

**Signature of Person

Date

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Such shares of Series A common stock represent restricted shares and shall vest in four equal quarterly installments, with the first such installment vesting effective April 1, 2011.
- (2) Such shares of Series A common stock represent restricted shares and shall vest in twenty equal quarterly installments, with the first such installment vesting effective June 1, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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