

FULL HOUSE RESORTS INC

Form 4

March 01, 2011

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
MCCOMAS WILLIAM P

2. Issuer Name **and** Ticker or Trading
Symbol
FULL HOUSE RESORTS INC
[FLL]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

4670 SOUTH FORT APACHE
ROAD, SUITE 190

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
05/13/2010

____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

LAS VEGAS, NV 89147

(City) (State) (Zip)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Stock	05/13/2010		S		4,973	D \$ 3.05	684,533 D
Common Stock	05/14/2010		S		2,477	D \$ 3.05	682,056 D
Common Stock	05/17/2010		S		200	D \$ 3.1	681,856 D
Common Stock	05/17/2010		S		400	D \$ 3.085	681,456 D
Common Stock	05/17/2010		S		800	D \$ 3.08	680,656 D

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Common Stock	05/17/2010	S	1,583	D	\$ 3.0725	679,073	D
Common Stock	05/17/2010	S	2,017	D	\$ 3.09	677,056	D
Common Stock	05/17/2010	S	200	D	\$ 3.075	676,856	D
Common Stock	05/17/2010	S	4,800	D	\$ 3.06	672,056	D
Common Stock	05/17/2010	S	1,900	D	\$ 3.0601	670,156	D
Common Stock	05/17/2010	S	100	D	\$ 3.06	670,056	D
Common Stock	05/17/2010	S	3,000	D	\$ 3.08	667,056	D
Common Stock	05/17/2010	S	5,000	D	\$ 3.09	662,056	D
Common Stock	05/18/2010	S	1,370	D	\$ 3.05	660,686	D
Common Stock	05/18/2010	S	100	D	\$ 3.06	660,586	D
Common Stock	05/18/2010	S	1,400	D	\$ 3.06	659,186	D
Common Stock	05/18/2010	S	2,500	D	\$ 3.05	656,686	D
Common Stock	05/18/2010	S	1,100	D	\$ 3.09	655,586	D
Common Stock	05/25/2010	S	475	D	\$ 3.05	655,111	D
Common Stock	05/26/2010	S	7,615	D	\$ 3.05	647,496	D
Common Stock	07/29/2010	S	500	D	\$ 3.1901	646,996	D
Common Stock	07/29/2010	S	4,500	D	\$ 3.19	642,496	D
Common Stock	07/30/2010	S	5,000	D	\$ 3.19	637,496	D
Common Stock	07/30/2010	S	400	D	\$ 3.1805	637,096	D
Common Stock	07/30/2010	S	4,600	D	\$ 3.19	632,496	D
	07/30/2010	S	5,000	D	\$ 3.19	627,496	D

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Common
Stock

Common Stock	07/30/2010	S	5,000	D	\$ 3.19	622,496	D
Common Stock	08/02/2010	S	5,000	D	\$ 3.18	617,496	D
Common Stock	08/03/2010	S	5,000	D	\$ 3.18	612,496	D
Common Stock	08/03/2010	S	5,000	D	\$ 3.18	607,496	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Report Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

MCCOMAS WILLIAM P
4670 SOUTH FORT APACHE ROAD, SUITE 190
LAS VEGAS, NV 89147

X

Signatures

/s/ William P.
McComas

03/01/2011

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__Signature of Reporting
Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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