

BOLDING BARRY CHARLES
 Form 3
 May 13, 2010

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *			2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â BOLDING BARRY CHARLES			(Month/Day/Year)	CRAY INC [CRAY]	
(Last)	(First)	(Middle)			
901 FIFTH AVENUE,,Â SUITE 1000				4. Relationship of Reporting Person(s) to Issuer	
(Street)				(Check all applicable)	
SEATTLE,Â WAÂ 98164				5. If Amendment, Date Original Filed(Month/Day/Year)	
(City)	(State)	(Zip)		<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) VP - Scalable Systems	
				6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	33,191 ⁽¹⁾	D	Â
Common Stock	1,994	I	By 401(k) plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security	4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership (Instr. 5)
---	---	--	---------------------------	----------------------	--

Edgar Filing: BOLDING BARRY CHARLES - Form 3

	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	
Stock Option Grant (right to buy)	Â (2)	05/16/2018	Common	5,000	\$ 6.63	D	Â
Stock Option Grant (right to buy)	Â (3)	05/13/2019	Common	30,000	\$ 3.74	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BOLDING BARRY CHARLES 901 FIFTH AVENUE, SUITE 1000 SEATTLE, WA 98164	Â	Â	Â VP - Scalable Systems	Â

Signatures

Barry C. Bolding, by Michael C. Piraino,
Attorney-in-Fact

05/13/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes restricted stock award granted on May 13, 2009; 15,000 shares will vest on May 15, 2011 and remaining 15,000 shares will vest on May 15, 2013.
- (2) 25% vested on May 16, 2009 and 1/48th vests monthly thereafter such that fully vested on May 16, 2012.
- (3) 25% vests on May 13, 2010 and 1/48th vests monthly thereafter such that fully vested on May 13, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.