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SWELLIE ROBERT C

Form 3

March 12, 2010

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

NAD.

OMB Number:

response...

3235-0104

0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement AMERICAN GREETINGS CORP [AM] À SWELLIE ROBERT C (Month/Day/Year) 03/04/2010 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) ONE AMERICAN ROAD (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person (give title below) (specify below) CLEVELAND. OHÂ 44144 Form filed by More than One Senior Vice President Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Class B Common Shares D Â 0 Â Class A Common Shares 0 D Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

3. Title and Amount of 1. Title of Derivative Security 2. Date Exercisable and 6. Nature of Indirect (Instr. 4) **Expiration Date** Securities Underlying Conversion Ownership Beneficial Ownership (Month/Day/Year) **Derivative Security** or Exercise Form of (Instr. 5) (Instr. 4) Price of Derivative Derivative Security:

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Option	(1)	05/01/2019	Class A Common Shares	22,000	\$ 7.73	D	Â
Stock Option	(2)	09/30/2018	Class A Common Shares	15,000	\$ 15.29	D	Â
Stock Option	(3)	05/01/2018	Class A Common Shares	8,050	\$ 18.12	D	Â
Stock Option	(4)	05/02/2017	Class A Common Shares	8,050	\$ 25.57	D	Â
Stock Option	(5)	05/15/2016	Class A Common Shares	7,000	\$ 22.65	D	Â
Stock Option	(6)	05/16/2015	Class A Common Shares	8,050	\$ 24.73	D	Â
Stock Option	(7)	05/03/2014	Class A Common Shares	8,750	\$ 20.51	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
roporous o muor runno, rauntoss	Director	10% Owner	Officer	Other		
SWELLIE ROBERT C ONE AMERICAN ROAD CLEVELAND. OH 44144	Â	Â	Senior Vice President	Â		

Signatures

Catherine M. Kilbane, Power of Attorney for Robert C.
Swellie
03/12/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option will become exercisable with respect to 11,000 shares on May 1, 2010, and with respect to the remaining shares on May 1, 2011.
- (2) This option became exercisable with respect to 7,500 shares on September 30, 2009, and will become exercisable with respect to the remaining shares on September 30, 2010.

Reporting Owners 2

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- (3) This option became exercisable with respect to 4,025 shares on May 1, 2009, and will become exercisable with respect to the remaining shares on May 1, 2010.
- (4) This option became exercisable with respect to 4,025 shares in May 2, 2008, and with respect to the remaining shares on May 2, 2009.
- (5) This option became exercisable with respect to 3,500 shares on May 15, 2007, and with respect to the remaining shares on May 15, 2008.
- (6) This option became exercisable with respect to 4,025 shares in May 16, 2006, and with respect to the remaining shares on May 16, 2007.
- (7) This option became exercisable with respect to 4,375 shares on May 3, 2005, and with respect to the remaining shares on May 3, 2006. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.