

VANTAGEPOINT VENTURE PARTNERS IV PRINCIPALS FUND LP
 Form 4
 March 08, 2010

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 VANTAGEPOINT VENTURE ASSOCIATES IV LLC

2. Issuer Name and Ticker or Trading Symbol
 Anthera Pharmaceuticals Inc [ANTH]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

____ Director
 ____ Officer (give title below)
 ___X___ 10% Owner
 ____ Other (specify below)

C/O VANTAGEPOINT VENTURE PARTNERS, 1001 BAYHILL DRIVE, SUITE 300

03/04/2010

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 ___ Form filed by One Reporting Person
 ___X___ Form filed by More than One Reporting Person

SAN BRUNO, CA 94066

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 03/04/2010 | | C | | 622,161 | A | ① |
| Common Stock | 03/04/2010 | | C | | 62,285 | A | ① |
| Common Stock | 03/04/2010 | | C | | 2,265 | A | ① |
| Common Stock | 03/04/2010 | | C | | 1,341,448 | A | ⑤ |
| | 03/04/2010 | | C | | 134,292 | A | ⑤ |

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| | | | | | | | |
|--------------|------------|---|-------------------------------|---|----------|-----------|--------------|
| Common Stock | | | | | | | |
| Common Stock | 03/04/2010 | C | 4,886 | A | <u>5</u> | 7,151 | D <u>(4)</u> |
| Common Stock | 03/04/2010 | C | 950,897 | A | <u>6</u> | 2,914,506 | D <u>(2)</u> |
| Common Stock | 03/04/2010 | C | 95,194 | A | <u>6</u> | 291,771 | D <u>(3)</u> |
| Common Stock | 03/04/2010 | C | 3,463 | A | <u>6</u> | 10,614 | D <u>(4)</u> |
| Common Stock | 03/04/2010 | C | <u>331,063</u> <u>(10)</u> | A | \$ 5.25 | 3,245,569 | D <u>(2)</u> |
| Common Stock | 03/04/2010 | C | 33,142 <u>(10)</u> | A | \$ 5.25 | 324,913 | D <u>(3)</u> |
| Common Stock | 03/04/2010 | C | 1,205 <u>(10)</u> | A | \$ 5.25 | 11,819 | D <u>(4)</u> |
| Common Stock | 03/04/2010 | C | <u>490,994</u> <u>(10)</u> | A | \$ 5.25 | 3,736,563 | D <u>(2)</u> |
| Common Stock | 03/04/2010 | C | 49,153 <u>(10)</u> | A | \$ 5.25 | 374,066 | D <u>(3)</u> |
| Common Stock | 03/04/2010 | C | 1,788 <u>(10)</u> | A | \$ 5.25 | 13,607 | D <u>(4)</u> |
| Common Stock | 03/04/2010 | C | <u>217,642</u> <u>(10)</u> | A | \$ 6.58 | 3,954,205 | D <u>(2)</u> |
| Common Stock | 03/04/2010 | C | 21,788 <u>(10)</u> | A | \$ 6.58 | 395,854 | D <u>(3)</u> |
| Common Stock | 03/04/2010 | C | 792 <u>(10)</u> | A | \$ 6.58 | 14,399 | D <u>(4)</u> |
| Common Stock | 03/04/2010 | A | 1,044,520 | A | \$ 6.58 | 4,998,725 | D <u>(2)</u> |
| Common Stock | 03/04/2010 | A | 104,567 | A | \$ 6.58 | 500,421 | D <u>(3)</u> |
| Common Stock | 03/04/2010 | A | 3,804 | A | \$ 6.58 | 18,203 | D <u>(4)</u> |
| Common Stock | 03/04/2010 | A | 696,503 | A | \$ 7 | 5,695,228 | D <u>(2)</u> |
| Common Stock | 03/04/2010 | A | 69,726 | A | \$ 7 | 570,147 | D <u>(3)</u> |
| Common Stock | 03/04/2010 | A | 2,536 | A | \$ 7 | 20,739 | D <u>(4)</u> |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|-----------|--|------------------|---|
| | | | | | V | (A) | (D) | Date Exercisable | |
| Series A-2 Convertible Preferred Stock | (1) | 03/04/2010 | | C | | 622,161 | (1) | (7) | Common Stock |
| Series A-2 Convertible Preferred Stock | (1) | 03/04/2010 | | C | | 62,285 | (1) | (7) | Common Stock |
| Series A-2 Convertible Preferred Stock | (1) | 03/04/2010 | | C | | 2,265 | (1) | (7) | Common Stock |
| Series B-1 Convertible Preferred Stock | (3) | 03/04/2010 | | C | | 1,341,448 | (5) | (7) | Common Stock |
| Series B-1 Convertible Preferred Stock | (3) | 03/04/2010 | | C | | 134,292 | (5) | (7) | Common Stock |
| Series B-1 Convertible Preferred Stock | (3) | 03/04/2010 | | C | | 4,886 | (5) | (7) | Common Stock |
| Series B-2 Convertible Preferred Stock | (4) | 03/04/2010 | | C | | 950,897 | (6) | (7) | Common Stock |
| Series B-2 Convertible | (4) | 03/04/2010 | | C | | 95,194 | (6) | (7) | Common Stock |

| | | | | | | | | |
|--|------|------------|---|--------|-----|------------|--|--------------|
| Preferred Stock | | | | | | | | |
| Series B-2 Convertible Preferred Stock | (4) | 03/04/2010 | C | 3,463 | (6) | (7) | | Common Stock |
| Common Stock Warrant | \$ 7 | 03/04/2010 | C | 59,144 | (8) | 07/17/2014 | | Common Stock |
| Common Stock Warrant | \$ 7 | 03/04/2010 | C | 5,920 | (8) | 07/17/2014 | | Common Stock |
| Common Stock Warrant | \$ 7 | 03/04/2010 | C | 215 | (8) | 07/17/2014 | | Common Stock |
| Common Stock Warrant | \$ 7 | 03/04/2010 | C | 88,717 | (9) | 09/09/2014 | | Common Stock |
| Common Stock Warrant | \$ 7 | 03/04/2010 | C | 8,881 | (9) | 09/09/2014 | | Common Stock |
| Common Stock Warrant | \$ 7 | 03/04/2010 | C | 323 | (9) | 09/09/2014 | | Common Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| VANTAGEPOINT VENTURE ASSOCIATES IV LLC C/O VANTAGEPOINT VENTURE PARTNERS 1001 BAYHILL DRIVE, SUITE 300 SAN BRUNO, CA 94066 | | X | | |
| VANTAGEPOINT VENTURE PARTNERS IV Q LP C/O VANTAGEPOINT VENTURE PARTNERS 1001 BAYHILL DRIVE, SUITE 300 SAN BRUNO, CA 94066 | | X | | |
| VANTAGEPOINT VENTURE PARTNERS IV LP C/O VANTAGEPOINT VENTURE PARTNERS 1001 BAYHILL DRIVE, SUITE 300 SAN BRUNO, CA 94066 | | X | | |
| VANTAGEPOINT VENTURE PARTNERS IV PRINCIPALS FUND LP C/O VANTAGEPOINT VENTURE PARTNERS 1001 BAYHILL DRIVE, SUITE 300 | | X | | |

SAN BRUNO, CA 94066

SALZMAN ALAN E
C/O VANTAGEPOINT VENTURE PARTNERS
1001 BAYHILL DRIVE, SUITE 300
SAN BRUNO, CA 94066

X

Signatures

| | |
|---|------------|
| VANTAGEPOINT VENTURE ASSOCIATES IV, LLC, By: Alan E. Salzman, Managing Member | 03/05/2010 |
| __Signature of Reporting Person | Date |
| VANTAGEPOINT VENTURE PARTNERS IV (Q), L.P., By: VantagePoint Venture Associates IV, LLC, its General Partner, By: Alan E. Salzman, Managing Member | 03/05/2010 |
| __Signature of Reporting Person | Date |
| VANTAGEPOINT VENTURE PARTNERS IV, L.P., By: VantagePoint Venture Associates IV, LLC, its General Partner, By: Alan E. Salzman, Managing Member | 03/05/2010 |
| __Signature of Reporting Person | Date |
| VANTAGEPOINT VENTURE PARTNERS IV PRINCIPALS FUND, L.P, By: VantagePoint Venture Associates IV, LLC, its General Partner, By: Alan E. Salzman, Managing Member | 03/05/2010 |
| __Signature of Reporting Person | Date |
| Alan E. Salzman | 03/05/2010 |
| __Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each share of Series A-2 Convertible Preferred Stock was automatically converted into one share of Common Stock upon the closing of the Issuer's initial public offering.
- These securities are directly held by VantagePoint Venture Partners IV(Q), L.P. VantagePoint Venture Associates IV, L.L.C. is the general partner of VantagePoint Venture Partners IV(Q), L.P. VantagePoint Venture Associates IV, L.L.C. disclaims beneficial ownership of such shares except to the extent of its pecuniary interest in such securities. Alan E. Salzman, through his authority to cause the general partner of the limited partnership that directly holds such securities to act may be deemed to have voting and investment power with respect to such securities. Mr. Salzman disclaims beneficial ownership of such securities except to the extent of his pecuniary interest in such securities. The Reporting Persons may be deemed to be acting as a group in relation to their respective holdings in the Issuer but do not affirm the existence of any such group.
- (2) These securities are directly held by VantagePoint Venture Partners IV, L.P. VantagePoint Venture Associates IV, L.L.C. is the general partner of VantagePoint Venture Partners IV, L.P. VantagePoint Venture Associates IV, L.L.C. disclaims beneficial ownership of such securities except to the extent of its pecuniary interest in such securities. Alan E. Salzman, through his authority to cause the general partner of the limited partnership that directly holds such securities to act may be deemed to have voting and investment power with respect to such securities. Mr. Salzman disclaims beneficial ownership of such securities except to the extent of his pecuniary interest in such securities. The Reporting Persons may be deemed to be acting as a group in relation to their respective holdings in the Issuer but do not affirm the existence of any such group.
- (3) These securities are directly held by VantagePoint Venture Partners IV, Principals Fund, L.P. VantagePoint Venture Associates IV, L.L.C. is the general partner of VantagePoint Venture Partners IV, Principals Fund, L.P. VantagePoint Venture Associates IV, L.L.C. disclaims beneficial ownership of such securities except to the extent of its pecuniary interest in such securities. Alan E. Salzman, through his authority to cause the general partner of the limited partnership that directly holds such securities to act may be deemed to have voting and investment power with respect to such securities. Mr. Salzman disclaims beneficial ownership of such securities except to the extent of his pecuniary interest in such securities. The Reporting Persons may be deemed to be acting as a group in relation to

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their respective holdings in the Issuer but do not affirm the existence of any such group.

- (5) Each share of Series B-1 Convertible Preferred Stock was automatically converted into one share of Common Stock upon the closing of the Issuer's initial public offering.
- (6) Each share of Series B-2 Convertible Preferred Stock was automatically converted into one share of Common Stock upon the closing of the Issuer's initial public offering.
- (7) The Series A-2, Series B-1 and Series B-2 Convertible Preferred Stock have no expiration date.
- (8) The warrants were issued on July 17, 2009 and are immediately exercisable, subject to the satisfaction of certain conditions.
- (9) The warrants were issued on September 9, 2009 and are immediately exercisable, subject to the satisfaction of certain conditions.

- The Common Stock was acquired upon conversion of a Senior Secured Convertible Promissory Note exempt from the definition of a
- (10) derivative security and whose conversion ratio did not become fixed until automatic conversion at the time of the closing of the Issuer's initial public offering.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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