Trias Joaquim Form 3 February 23, 2010

## FORM 3

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement Anthera Pharmaceuticals Inc [ANTH] Trias Joaquim (Month/Day/Year) 02/23/2010 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) C/O ANTHERA (Check all applicable) PHARMACEUTICALS, INC., 25801 INDUSTRIAL 10% Owner Director BOULEVARD, SUITE B \_X\_\_ Officer Other (give title below) (specify below) (Street) 6. Individual or Joint/Group SR VP, Preclinical Development Filing(Check Applicable Line) \_X\_ Form filed by One Reporting Person HAYWARD, CAÂ 94545 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (Instr. 5) Â Common Stock 156,643 D Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
2. Date Exercisable and (Instr. 4)

Expiration Date (Month/Day/Year)

(Month/Day/Year)

Securities Underlying Conversion or Exercise Form of Ownership

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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Series A-1 Convertible Preferred Stock	(1)	(1)	Common Stock	17,523	\$ <u>(2)</u>	D	Â
Stock Option (right to buy)	04/15/2009	04/15/2019	Common Stock	4,380	\$ 1.51	D	Â
Stock Option (right to buy)	(3)	02/18/2019	Common Stock	5,841	\$ 1.51	D	Â

## **Reporting Owners**

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
Trias Joaquim C/O ANTHERA PHARMACEUTICALS, INC. 25801 INDUSTRIAL BOULEVARD, SUITE B HAYWARD, CA 94545	Â	Â	SR VP, Preclinical Development	Â	

### **Signatures**

/s/ Mitzi Chang, by power of attorney for Joaquim Trias, 02/23/2010 Ph.D.

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Series A-1 Convertible Preferred Stock is convertible on a one-for-one basis at any time at the holder's election and has no expiration date.
- (2) Not applicable.
- 100% of the shares subject to this Stock Option are immediately exercisable. However, all unvested shares underlying this Stock Option are subject to a right of repurchase held by the Issuer, which will lapse according to the following vesting schedule: 50% of the total number of shares vest on June 3, 2009 and the remaining 50% vest in equal monthly installments. This Stock Option is completely vested on August 12, 2012.

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#### Remarks:

Exhibit List

#### Exhibit 24.1 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2