

VANTAGEPOINT VENTURE PARTNERS IV PRINCIPALS FUND LP  
 Form 3  
 February 23, 2010

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 VANTAGEPOINT  
 VENTURE ASSOCIATES IV  
 LLC

(Last) (First) (Middle)

C/O VANTAGEPOINT  
 VENTURE PARTNERS, 1001  
 BAYHILL DRIVE, SUITE 300

(Street)

SAN BRUNO, CA 94066

(City) (State) (Zip)

2. Date of Event Requiring Statement  
 (Month/Day/Year)  
 02/23/2010

3. Issuer Name and Ticker or Trading Symbol  
 Anthera Pharmaceuticals Inc [ANTH]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer  Other  
 (give title below) (specify below)

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Series A-2 Convertible Preferred Stock	Â (1)	Â (1)	Common Stock	622,161	\$ (2)	D (3)	Â
Series A-2 Convertible Preferred Stock	Â (1)	Â (1)	Common Stock	62,285	\$ (2)	D (4)	Â
Series A-2 Convertible Preferred Stock	Â (1)	Â (1)	Common Stock	2,265	\$ (2)	D (5)	Â
Series B-1 Convertible Preferred Stock	Â (6)	Â (6)	Common Stock	1,341,448	\$ (2)	D (3)	Â
Series B-1 Convertible Preferred Stock	Â (6)	Â (6)	Common Stock	134,292	\$ (2)	D (4)	Â
Series B-1 Convertible Preferred Stock	Â (6)	Â (6)	Common Stock	4,886	\$ (2)	D (5)	Â
Series B-2 Convertible Preferred Stock	Â (7)	Â (7)	Common Stock	950,897	\$ (2)	D (3)	Â
Series B-2 Convertible Preferred Stock	Â (7)	Â (7)	Common Stock	95,194	\$ (2)	D (4)	Â
Series B-2 Convertible Preferred Stock	Â (7)	Â (7)	Common Stock	3,463	\$ (2)	D (5)	Â
Stock Option (right to buy)	Â (8)	02/21/2018	Common Stock	14,602	\$ 1.34	I	By: Annette Bianchi (9)
Stock Option (right to buy)	Â (10)	02/18/2019	Common Stock	5,841	\$ 1.51	I	By: Annette Bianchi (9)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
VANTAGEPOINT VENTURE ASSOCIATES IV LLC C/O VANTAGEPOINT VENTURE PARTNERS 1001 BAYHILL DRIVE, SUITE 300 SAN BRUNO, CA 94066	Â	Â X	Â	Â
VANTAGEPOINT VENTURE PARTNERS IV Q LP C/O VANTAGEPOINT VENTURE PARTNERS 1001 BAYHILL DRIVE, SUITE 300 SAN BRUNO, CA 94066	Â	Â X	Â	Â
VANTAGEPOINT VENTURE PARTNERS IV LP C/O VANTAGEPOINT VENTURE PARTNERS 1001 BAYHILL DRIVE, SUITE 300 SAN BRUNO, CA 94066	Â	Â X	Â	Â

VANTAGEPOINT VENTURE PARTNERS IV PRINCIPALS FUND LP

C/O VANTAGEPOINT VENTURE PARTNERS

1001 BAYHILL DRIVE, SUITE 300

SAN BRUNO, CA 94066

^ ^ X ^ ^

SALZMAN ALAN E

C/O VANTAGEPOINT VENTURE PARTNERS

1001 BAYHILL DRIVE, SUITE 300

SAN BRUNO, CA 94066

^ ^ X ^ ^

## Signatures

VANTAGEPOINT VENTURE ASSOCIATES IV, LLC., By: Alan E. Salzman, Managing Member

02/23/2010

\*\*Signature of Reporting Person

Date

VANTAGEPOINT VENTURE PARTNERS IV (Q), L.P., By: VantagePoint Venture Associates IV, LLC, its General Partner, By: Alan E. Salzman, Managing Member

02/23/2010

\*\*Signature of Reporting Person

Date

VANTAGEPOINT VENTURE PARTNERS IV, L.P., By: VantagePoint Venture Associates IV, LLC, its General Partner, By: Alan E. Salzman, Managing Member

02/23/2010

\*\*Signature of Reporting Person

Date

VANTAGEPOINT VENTURE PARTNERS IV PRINCIPALS FUND, L.P., By: VantagePoint Venture Associates IV, LLC, its General Partner, By: Alan E. Salzman, Managing Member

02/23/2010

\*\*Signature of Reporting Person

Date

Alan E. Salzman

02/23/2010

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Series A-2 Convertible Preferred Stock is convertible on a one-for-one basis at any time at the holder's election and has no expiration date.

(2) Not applicable.

(3) These securities are directly held by VantagePoint Venture Partners IV (Q), L.P. VantagePoint Venture Associates IV, L.L.C. is the general partner of VantagePoint Venture Partners IV (Q). VantagePoint Venture Associates IV, L.L.C. disclaims beneficial ownership of such securities except to the extent of its pecuniary interest in such securities. Alan E. Salzman, through his authority to cause the general partner of the limited partnership that directly holds such securities to act may be deemed to have voting and investment power with respect to such securities. Mr. Salzman disclaims beneficial ownership of such securities except to the extent of his pecuniary interest in such securities. The Reporting Persons may be deemed to be acting as a group in relation to their respective holdings in the Issuer but do not affirm the existence of any such group.

(4) These securities are directly held by VantagePoint Venture Partners IV, L.P. VantagePoint Venture Associates IV, L.L.C. is the general partner of VantagePoint Venture Partners IV, L.P. VantagePoint Venture Associates IV, L.L.C. disclaims beneficial ownership of such securities except to the extent of its pecuniary interest in such securities. Alan E. Salzman, through his authority to cause the general partner of the limited partnership that directly holds such securities to act may be deemed to have voting and investment power with respect to such securities. Mr. Salzman disclaims beneficial ownership of such securities except to the extent of his pecuniary interest in such securities. The Reporting Persons may be deemed to be acting as a group in relation to their respective holdings in the Issuer but do not affirm the existence of any such group.

(5) These securities are directly held by VantagePoint Venture Partners IV, Principals Fund, L.P. VantagePoint Venture Associates IV, L.L.C. is the general partner of VantagePoint Venture Partners IV, Principals Fund, L.P. VantagePoint Venture Associates IV, L.L.C. disclaims beneficial ownership of such securities except to the extent of its pecuniary interest in such securities. Alan E. Salzman,

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through his authority to cause the general partner of the limited partnership that directly holds such securities to act may be deemed to have voting and investment power with respect to such securities. Mr. Salzman disclaims beneficial ownership of such securities except to the extent of his pecuniary interest in such securities. The Reporting Persons may be deemed to be acting as a group in relation to their respective holdings in the Issuer but do not affirm the existence of any such group.

- (6) The Series B-1 Convertible Preferred Stock is convertible on a one-for-one basis at any time at the holder's election and has no expiration date.
- (7) The Series B-2 Convertible Preferred Stock is convertible on a one-for-one basis at any time at the holder's election and has no expiration date.
- (8) 100% of the shares subject to this Stock Option are immediately exercisable. However, all unvested shares underlying this Stock Option are subject to a right of repurchase held by the Issuer, which will lapse according to the following vesting schedule: 25% of the total number of shares vest on the first anniversary of the January 30, 2008 vesting start date (the "Vesting Start Date") and pro-rata monthly thereafter. This Stock Option is completely vested on the fourth anniversary of the Vesting Start Date.
- (9) VantagePoint Venture Associates IV, LLC has the sole power to exercise the options, and sole voting and investment power with respect to the shares underlying the options. Ms. Bianchi disclaims beneficial ownership thereof except to the extent of her pecuniary interest therein.
- (10) 100% of the shares subject to this Stock Option are immediately exercisable. However, all unvested shares underlying this Stock Option are subject to a right of repurchase held by the Issuer, which will lapse according to the following vesting schedule: in equal monthly installments over a four-year period beginning from the August 12, 2008 vesting start date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.